

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30 June 2011 RM'000	Preceding Year Quarter (2) 30 June 2010 RM'000	Current Year To Date 30 June 2011 RM'000	Preceding Year To Date (2) 30 June 2010 RM'000
Revenue	8,946	N/A	45,988	N/A
Cost of revenue	(4,371)	N/A	(28,121)	N/A
Gross profit	4,575	N/A	17,867	N/A
Other income	124	N/A	496	N/A
Administrative expenses	4,699	N/A	18,363	N/A
Other expenses	(2,905)	N/A	(4,754)	N/A
Finance costs	(56)	N/A	(432)	N/A
Profit before taxation	(41)	N/A	(192)	N/A
Income tax expense	1,697	N/A	12,985	N/A
Profit after taxation	-	N/A	-	N/A
Other comprehensive income	1,697	N/A	12,985	N/A
Total comprehensive income for the financial period	-	N/A	-	N/A
Total comprehensive income attributable to:	1,697	N/A	12,985	N/A
- Equity holders of the Company	-	N/A	-	N/A
- Non-controlling interest	1,697	N/A	12,985	N/A
Total comprehensive income for the financial period	-	N/A	-	N/A
Earning Per Share (sen)				
- Basic (3)	2.69	N/A	41.16	N/A
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A Not applicable.

- (1) The Condensed Consolidated Statements of Comprehensive Income are prepared based on the Consolidated results of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 30 June 2011. Prestariang Group completed its restructuring on 2 June 2011 under the merger method whereby the difference between the acquisition cost and the nominal value of the share capital of the subsidiary is taken to the merger reserve or deficit.
- (2) No comparative figures are available for the preceding period/year as this is the second quarterly report to Bursa Malaysia Securities Berhad ("Bursa Securities") in compliance with the Listing Requirements of Bursa Securities.
- (3) Based on the weighted average number of shares in issued for the financial period/year.
- (4) The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	Unaudited As at 30 June 2011 RM'000	Unaudited As at 31 Dec 2010 (1) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	9,884	N/A
Development costs	2,125	N/A
	12,009	N/A
CURRENT ASSETS		
Inventories	7,887	N/A
Trade receivables	11,471	N/A
Other receivables, deposits and prepayments	6,462	N/A
Tax recoverable	22	N/A
Short-term investments	1,123	N/A
Deposits with licensed banks	6,436	N/A
Cash and bank balances	6,317	N/A
	39,718	N/A
TOTAL ASSETS	51,727	N/A
EQUITY		
Share capital	19,800	N/A
Share premium	3,412	N/A
Merger deficit	(14,212)	N/A
Retained profits	26,995	N/A
	35,995	N/A
NON-CURRENT LIABILITIES		
Hire purchase payables	993	N/A
Term loans	2,684	N/A
	3,677	N/A
CURRENT LIABILITIES		
Trade payables	9,693	N/A
Other payables and accruals	1,504	N/A
Hire purchase payables	303	N/A
Term loans	201	N/A
Provison for taxation	354	N/A
	12,055	N/A
TOTAL LIABILITIES	15,732	N/A
TOTAL EQUITY & LIABILITIES	51,727	N/A
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (SEN) (2)	18.18	N/A

Notes:

N/A Not applicable.

- (1) No comparative figures are available for the preceeding period/year as this is the second quarterly report to Bursa Malaysia Securities Berhad ("Bursa Securities") in compliance with the Listing Requirements of Bursa Securities.
- (2) Based on the issued share capital of 198,000,000 shares after completion of the Acquisition (as detailed out in note B8 (ii)).
- (3) The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2011	19,800	3,412	(14,212)	22,010	31,010
Total Comprehensive income for the financial period	-	-	-	12,985	12,985
Dividend	-	-	-	(8,000)	(8,000)
At 30 June 2011	19,800	3,412	(14,212)	26,995	35,995

Notes:

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- (1) The Condensed Consolidated Statements of Changes in Equity are prepared based on the Consolidated results of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 30 June 2011. Prestariang Group completed its restructuring on 2 June 2011 under the merger method whereby the difference between the acquisition cost and the nominal value of the share capital of the subsidiary is taken to the merger reserve or deficit.
- (2) No comparative figures are available for the preceeding period/year as this is the second quarterly report to Bursa Malaysia Securities Berhad ("Bursa Securities") in compliance with the Listing Requirements of Bursa Securities.
- (3) The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	Current Year To Date 30 June 2011 RM'000	Preceding Year To Date (2) 30 June 2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	12,985	N/A
Adjustments for:		
Amortisation of development costs	-	N/A
Depreciation of property and equipment	437	N/A
Interest expenses	37	N/A
Dividend income	(4)	N/A
Fair value gain on short-term investments	(68)	N/A
Interest income	(150)	N/A
Operating profit before working capital changes	<u>13,237</u>	<u>N/A</u>
Operating profit before working capital changes:-		
Changes in inventories	(6,338)	N/A
Increase in trade and other receivables	(11,428)	N/A
Increase in trade and other payables	3,486	N/A
CASH FOR OPERATIONS	<u>(1,043)</u>	<u>N/A</u>
Interest paid	(37)	N/A
Income tax paid	(22)	N/A
NET CASH FOR OPERATING ACTIVITIES	<u>(1,102)</u>	<u>N/A</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property and equipment	(2,564)	N/A
Dividend received	4	N/A
Interest received	150	N/A
Development costs paid	(740)	N/A
NET CASH FOR INVESTING ACTIVITIES	<u>(3,150)</u>	<u>N/A</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Drawdown of term loans	343	N/A
Repayment of hire purchase obligations	(250)	N/A
Repayment of term loans	(188)	N/A
Payment of dividend	(8,000)	N/A
NET CASH FOR FINANCING ACTIVITIES	<u>(8,095)</u>	<u>N/A</u>
Net decrease in cash and cash equivalents	(12,347)	N/A
Cash and cash equivalents at beginning of the financial period	25,100	N/A
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD	<u>12,753</u>	<u>N/A</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-		
Deposits with licensed banks	6,436	N/A
Cash and bank balances	6,317	N/A
	<u>12,753</u>	<u>N/A</u>

Notes:

N/A Not applicable.

- (1) The Condensed Consolidated Statements of Cash Flows are prepared based on the Consolidated results of Prestariang Berhad ("Prestariang") and its subsidiaries ("Prestariang Group") for the quarter ended 30 June 2011. Prestariang Group completed its restructuring on 2 June 2011 under the merger method whereby the difference between the acquisition cost and the nominal value of the share capital of the subsidiary is taken to the merger reserve or deficit.
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- (3) The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2010 as disclosed in the Prospectus of the Company dated 28 June 2011 and the accompanying notes attached to this interim financial statements.