

**PRESS RELEASE** 

## PRESTARIANG REVENUE AND PROFIT DOUBLED IN FY2011

Proposed a final dividend of 4.00 sen per share for FY2011

**KUALA LUMPUR, 15 FEBRUARY 2012** – **PRESTARIANG BERHAD** ("Prestariang" or the "Company"), today reported a strong set of results for the financial year from 1 January to 31 December 2011 ("FY2011"). Prestariang recorded profit after tax ("PAT") of RM33.61 million on the back of revenue of RM111.75 million and achieved earning per share ("EPS") of 26.81 sen. The results more than doubled Prestariang's FY2010<sup>1</sup> performance of RM15.11 million in PAT,RM58.52 million in revenue and 7.65 sen in EPS.

Dr Abu Hasan Ismail, CEO of Prestariang said, "Our record performance in 2011 was mainly contributed by the strong demand in information communications technology ("ICT") training, certification and management of software licences. Riding from the rising requirements for ICT training and certifications, we have grown at a compounded annual growth rate of [22.60]% since 2006. I believe our growth momentum will be sustained, as we have in our pipeline, to roll out our own Intellectual Property (IP) certifications including Green IT and Vocational English which will be implemented by second half of this year. We are also pleased to have made new inroads with the Ministry of Information Communications and Culture ("KPKK") whereby phase 1 of the 1CITIZEN programme was rolled out since 1 January 2012 and will continue until 31 December 2013."

"As a commitment to reward our shareholders, we have earlier announced a dividend policy to payout at least 50.00% of Prestariang's profits for the next 3 years to our shareholders. For FY2011, we are glad to propose a 52.36% payout of our total profit in relations to FY2011. This is slightly more than our promised as we have a better than expected financial results as well as a strong cash-flow. We will continue to improve our performance and enhance our shareholders value."

<sup>&</sup>lt;sup>1</sup> For financial year from 1 January to 31 December 2010, the detail of financial information for FY2010 is available from page 159 to 204 of Prestariang's prospectus dated 28 June 2011.

In the announcement today, Prestariang is proposing a final dividend totalling RM8.80 million of its profit or 4.00 sen dividend per share ("DPS") for FY2011. This is a 26.18% payout of Prestariang's FY2011 profit. The proposed dividend is subject to Prestariang's shareholders' approval at the upcoming annual general meeting targeted in June this year.

As at 31 December 2011, Prestariang has made an interim dividend to shareholders totalling RM8.80 million (4.00 sen per share) in relation to FY2011 on 19 December 2011. The combined interim and final dividends totalling RM17.60 million (8.00 sen per share) is a 52.36% payout of Prestariang's profit for FY2011.

For its fourth quarter results from 1 October to 31 December 2011 ("4Q 2011"), Prestariang recorded PAT of RM10.56 million on the back of revenue of RM32.63 million and achieved EPS of 4.80 sen. The good performance was attributed to the growing demand for ICT training and certification.

## About Prestariang Berhad (www.prestariang.com.my)

Prestariang Berhad, an investment holding company was incorporated on the 26 November 2010. The Company was listed on the Main Market of Bursa Malaysia on the 27 July 2011 with stock name "PRESBHD" and stock code "5204".

Prestariang Systems Sdn Bhd ("PSSB"), incorporated in 2003 is a 100% owned subsidiary of Prestariang Berhad. PSSB is a MSC status-based company in ICT training and certification, as well as software license distribution and management. It focuses on certifying adults and lifelong learners to become professionals, and has trained approximately 120,000 participants nationwide.

Prestariang has developed its own home-grown certification, ICITIZEN, the first of its kind certification on internet etiquette. Launched in 2010, ICITIZEN is globally marketed in partnership with US-based Certiport to a network of approximately 10,000 centres in 152 countries. The Company is currently developing other home-grown certification programmes such as Vocational English, Islamic Finance and Green IT.

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