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PRESS RELEASE

PRESTARIANG REPORTS HIGHEST QUARTER REVENUE FOR 1QFY16

- Declares 0.75 sen dividend totaling RM3.62 million
- New Business Structure To Set Platform for Growth

CYBERJAYA, 25th May 2016 – Prestariang Berhad (“Prestariang” or the “Group”) today announced its first quarter results dated 1 January 2016 to 31 March 2016 (1QFY16).

1.0 Financial Results

For the reporting quarter, Prestariang recorded revenue of RM40.7 million or equivalent to 2% increase from previous year corresponding period. The quarter revenue is the highest amongst all Prestariang quarter results since the Company listing in 2011. The growth in revenue was mainly contributed by the software business namely the Microsoft Master Licensing Agreement (MLA) 2.0. Contribution from this lower margin business resulted in a slightly higher Profit Before Tax (PBT) of 3% at RM4.1 million compared to previous corresponding quarter.

The software business remained resilient despite operating under a challenging market condition. However, the corporate income tax has impacted the Profit After Tax (PAT) quarter results which dipped 25% to RM3.0 million compared to last year which the tax-exempt for MSC status has expired on 29 June 2015. The Company has submitted a further 5-year extension and currently awaiting the outcome. Earnings Per Share (EPS) for the reporting quarter is at 0.63 sen.

The Board of Directors announced an interim dividend payout for FY16 of 0.75 sen per share totaling RM3.62 million. The interim dividend will be paid to the Group’s eligible shareholders on 21 June 2016 with the ex-date on 7 June 2016. Since listing in July 2011, the Group has declared a total dividend of 22.1 sen per share amounting to RM107.2 million to shareholders.

2.0 Platform for Growth

The Group has completed the restructuring of its business activities, which has taken effect since 1 March 2016. The new business structure is divided into 3 core areas namely: **Talent and Software, Technology and Services, and Education**. The restructuring which was carried



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out to enhance overall operational efficiency and forward growth will be shifting Prestariang's enterprise landscape from technology adopter to developer of solutions.

For financial year 2016, the Group's core revenue and income stream is expected to come from **Talent and Software** segment. Since early this financial quarter, Software & Services business namely MLA2.0, Managing University Software As an Enterprise (MUSE) and other software distribution and services projects have secured projects worth RM61 million while Talent business in training and certifications including 1CITIZEN and Oil & Gas upskilling programs have gripped RM15.5 million worth of projects valued over 2 to 3 years.

Prestariang expects all 3 of its newly restructured business segments including **Technology and Services** as well as **Education** to contribute positively toward the Group's performance moving forward.

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About Prestariang Berhad (www.prestariang.com.my)

Prestariang Berhad ("Prestariang" or the "Group") was founded in 2003 and listed in 2011 on the Main Market of Bursa Malaysia Securities Berhad. The Company has a total market capitalisation of approximately RM1.2 billion and is one of 34 Malaysian companies listed in FTSE4Good Bursa Malaysia Index (since December 2014). Prestariang is also listed in the FTSE Bursa Malaysia Fledging Index since December 2011, Forbes' Asia's 200 Best Under A Billion in 2013/2014 and the Minority Shareholder Watchdog Group's ("MSWG") Top 100 ASEAN Corporate Governance Scorecard for 2014. The Group has won several key industry awards as well as achievement awards including the Anugerah Kecemerlangan Industri (ICT Services Category) from Ministry of International Trade & Industry (MITI).

Prestariang is a **Talent, Technology and Education** provider in Malaysia. The Group focuses in providing a holistic chain of ICT services in Talent & Software Solutions, Technology & Services as well as Education via its University Malaysia of Computer Science & Engineering (UniMy). Most of Its businesses are integrated to provide a complete suite of services including talent training & certifications, talent acquisition and management, software licence distribution and management services, software asset management as well as technology services in solving mission critical IT challenges.

The Group provides solutions for various sectors in the Government, ICT, Education, Oil and Gas, Building and Construction as well as other industries. Todate, Prestariang has trained and certified over 250,000 individuals making it the largest training and certification provider in Malaysia offering over 60 globally recognised certification courses including that of its own IP certifications like IC CITIZEN, Proficiency in Enterprise Communication (PEC) and SMARTGREEN Fundamentals. Prestariang is also currently the single largest Microsoft License Service Provider in Malaysia and the exclusive distributor of Autodesk license software for education in Malaysia. In delivering its services in Malaysia, Prestariang is a key partner of international companies including



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Unisys, Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certiport, Prometric, PearsonVue, Global Knowledge, Quilt Wellington Redwood, Imperial College of London, TWIG and others.

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