



PRESTARIANG®

**PRESS RELEASE**

**PRESTARIANG 2Q16 REPORTS HIGHEST QUARTER REVENUE SINCE LISTING**

***1H16 Results Reflective of Group's Investment In Building Transformational Business***

**CYBERJAYA, 24<sup>th</sup> August 2016** – Prestariang Berhad (“Prestariang” or the “Group”) today announced its second quarter results from 1 April 2016 to 30 June 2016 (“2Q16”). The Group reported the highest revenue of RM48.8 million from RM35.0 million, an increase of 39% as compared to the previous corresponding quarter. This is mainly contributed by Prestariang’s Software and Services segment, namely the Master Licensing Agreement 2.0 (“MLA2.0”) to distribute Microsoft software to all Government departments and agencies.

The Group recorded RM5.0 million, a flat performance in Profit Before Tax (“PBT”) as the results was mostly contributed from lower generating margin segment; Software & Services. The Group recorded RM3.7 million or 27% decrease in Profit after tax (“PAT”) mainly due to corporate taxation as the 10-Year MSC Tax Exempt Status (“MSC status”) has expired on 29 June 2015. This translated into Earnings Per Share (“EPS”) of 0.77 sen, a decrease by 27%. The Group has submitted for another 5-year extension of MSC status and is confident on a favourable outcome.

The Group continues to maintain a minimum of 50% profit payout dividend policy and the Board of Directors has declared a 0.75 sen per share dividend or a total of RM3.62 million for the reporting quarter. The interim dividend will be paid to the Group’s eligible shareholders on 4 October 2016 with the ex-date on 7 September 2016. Since listing in July 2011, the Group has declared a total dividend of 22.9 sen per share amounting to RM110.8 million to shareholders.

For the reporting year from 1 January to 30 June 2016 (“1H16”) results, Prestariang achieved revenue growth of RM89.5 million, a 19% increased while PAT decreased by 26% to RM6.7 million with the EPS at 1.39 sen, when compared to the same period last year. The drop in PAT was mainly due to corporate taxation as its MSC status has lapsed.



**PRESTARIANG**

Overall, Prestariang's 1H16 performance is reflective of its focus in its core business in Software & Services. This segment continues in upward trend and provides stable income and profitability. The Group is also widening its offerings and customers base through more collaborations with global IT brands.

The 1H16 results are also reflective of Prestariang's continued investment in building its transformational business for long term and sustainable growth, namely in the Talent & Technology segment and Education segment.

Amidst operating under a challenging economic environment, the Group expects to remain profitable for year 2016.

- ENDS -

**About Prestariang Berhad ([www.prestariang.com.my](http://www.prestariang.com.my))**

Prestariang Berhad ("Prestariang" or the "Group") was founded in 2003 and listed in 2011 on the Main Market of Bursa Malaysia Securities Berhad. The Company has a total market capitalisation of approximately RM1.2 billion and is one of 34 Malaysian companies listed in FTSE4Good Bursa Malaysia Index (since December 2014). Prestariang is also listed in the FTSE Bursa Malaysia Fledging Index since December 2011, Forbes' Asia's 200 Best Under A Billion in 2013/2014 and the Minority Shareholder Watchdog Group's ("MSWG") Top 100 ASEAN Corporate Governance Scorecard for 2014. The Group has won several key industry awards as well as achievement awards including the Anugerah Kecemerlangan Industri (ICT Services Category) from Ministry of International Trade & Industry (MITI).

Prestariang is a **Talent, Technology and Education** provider in Malaysia. The Group focuses in providing a holistic chain of ICT services in Talent & Software Solutions, Technology & Services as well as Education via its University Malaysia of Computer Science & Engineering (UniMy). Most of Its businesses are integrated to provide a complete suite of services including talent training & certifications, talent acquisition and management, software licence distribution and management services, software asset management as well as technology services in solving mission critical IT challenges.

The Group provides solutions for various sectors in the Government, ICT, Education, Oil and Gas, Building and Construction as well as other industries. To date, Prestariang has trained and certified over 250,000 individuals making it the largest training and certification provider in Malaysia offering over 60 globally recognised certification courses including that of its own IP certifications like IC CITIZEN, Proficiency in Enterprise Communication (PEC) and SMARTGREEN Fundamentals. Prestariang is also currently the single largest Microsoft License Service Provider in Malaysia and the exclusive distributor of Autodesk license software for education in Malaysia. In delivering its services in Malaysia, Prestariang is a key partner of international companies including Unisys, Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certiport, Prometric, PearsonVue, Global Knowledge, Quilt Wellington Redwood, Imperial College of London, TWIG and others.

---



**PRESTARIANG®**

**Issued by: RAPR Mileage Communication Sdn Bhd on behalf of  
Prestariang Berhad (Co. No.: 819351-H)**

**For more information, please contact:**

Media

Irene Yeoh

Tel: +6012 3868873

Email: ireneyeoh@raprmileage.com

Analyst

Liew Siew Leng

Tel: +6017 8875108

Email: siewleng.rapr@gmail.com