

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, solicitor, accountant, bank manager or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused the contents of this Circular prior to its issuance as it is prescribed as an exempted document pursuant to the provisions of Practice Note No. 18 of the Bursa Securities Main Market Listing Requirements.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

Shareholders should rely on their own evaluation to assess the merits and risks of the proposal as set out herein.



PRESTARIANG™

PRESTARIANG BERHAD

[Registration No. 201001038336 (922260-K)]
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED CHANGE OF NAME
FROM PRESTARIANG BERHAD TO AWANBIRU TECHNOLOGY BERHAD
("PROPOSED CHANGE OF NAME")**

The above Proposed Change of Name will be tabled at Prestariang Berhad's Extraordinary General Meeting ("EGM") to be held on a fully virtual basis at the broadcast venue at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Wednesday, 25 November 2020 at 11:30 a.m., or immediately following the conclusion or adjournment (as the case may be) of the Tenth Annual General Meeting of the Company scheduled to be held at the same broadcast venue on the same date at 10:00 a.m., whichever is later, together with the Form of Proxy are enclosed in this Circular.

If you are unable to attend and vote at the EGM, you may complete the Form of Proxy and deposit it at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd., 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, not later than forty-eight (48) hours before the time set for holding the EGM. The lodging of the Form of Proxy does not preclude you from attending and voting at the meeting should you subsequently decide to do so. The Form of Proxy can also be submitted electronically via the Boardroom Smart Investor Portal at <https://boardroomlimited.my>. For further information on the electronic submission of Form of Proxy, kindly refer to the Administration Guide.

Last date and time for lodging the Form of Proxy: Monday, 23 November 2020 at 11:30 a.m.

Date and time of the EGM: Wednesday, 25 November 2020 at 11:30 a.m.

This Circular is dated 3 November 2020

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

"Act"	:	Companies Act 2016 as amended from time to time and any re-enactment thereof
"Announcement LPD"	:	20 July 2020, being the latest practicable date prior to the Company's announcement dated 23 July 2020 in relation to the Corporate Exercises, which is also the last full trading day preceding the date of execution of the HOA
"Board"	:	Board of Directors of PRESBHD
"Bursa Securities"	:	Bursa Malaysia Securities Berhad [200301033577 (635998-W)]
"Corporate Exercises"	:	The Rights Issue with Warrants, the Private Placement with Warrants and the LTIP collectively to be undertaken by the Company which approval for the aforesaid have been sought from the shareholders during the Company's EGM held on 15 September 2020
"Director(s)"	:	Directors(s) of PRESBHD
"Dr. Abu"	:	Dr. Abu Hasan Bin Ismail, the Non-Independent Executive Director, President/ Group Chief Executive Officer of the Company
"EGM"	:	Extraordinary General Meeting
"EPS"	:	Earnings per share
"HOA"	:	The Heads of Agreement dated 21 July 2020, entered into between the Company and Dr. Abu, for the subscription by Dr. Abu of 79,579,740 new PRESBHD Shares at an agreed subscription price of RM0.350 per Share
"Listing Requirements"	:	Bursa Securities Main Market Listing Requirements, including any amendments thereto that may be made from time to time
"LPD"	:	5 October 2020, being the latest practicable date prior to the printing of this Circular
"LTIP"	:	Long term incentive plan comprising the Employees' Share Option Scheme and the Share Grant Plan of up to 15% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the tenure of the LTIP for eligible Directors and employees of the Group (excluding subsidiaries which are dormant)
"Major Shareholder(s)"	:	A person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is: (a) 10% or more of the number of voting shares in the Company; or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company

DEFINITIONS (Cont'd)

		For the purposes of this definition, "interest in shares" shall have the same meaning given in Section 8 of the Act.
"NA"	:	Net assets
"Person(s) Connected"	:	In relation to any person ("referred to as " said Person ") means such person who falls under any one of the following categories: <ul style="list-style-type: none">(a) a family member of the said Person;(b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or a family member of the said Person, is the sole beneficiary;(c) a partner of the said Person;(d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;(e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act;(f) a body corporate in which the said Person, or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or(g) a body corporate which is a related corporation of the said Person.
"Placement Share(s)"	:	79,579,740 new PRESBHD Shares pursuant to the Private Placement with Warrants at an issue price of RM0.350 per Placement Share
"PRESBHD" or "Company"	:	Prestariang Berhad [201001038336 (922260-K)]
"PRESBHD Group" or "Group"	:	PRESBHD and its subsidiary companies as defined in Section 4 of the Act
"PRESBHD Share(s)" or "Share(s)"	:	Ordinary share(s) in PRESBHD
"Prevailing Laws"	:	Any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities including but not limited to the Listing Requirements
"Proposed Change of Name"	:	Proposed change of name from "PRESTARIANG BERHAD" to "AWANBIRU TECHNOLOGY BERHAD"
"RM" and "sen"	:	Ringgit Malaysia and sen respectively
SKIN	:	Sistem Kawalan Imigresen Nasional

DEFINITIONS (Cont'd)

“Warrant(s)” : Up to 256,423,606 free detachable warrants to be issued at an exercise price of RM0.385 per Warrant (i.e. 79,579,740 Warrants to be issued on the basis of 1 Warrant for every 1 Placement Share pursuant to the Private Placement with Warrants and up to 176,843,866 Warrants to be issued on the basis of 1 Warrant for every 1 Rights Share pursuant to the Rights Issue with Warrants)

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise stated.

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PRESTARIANG™

PRESTARIANG BERHAD

[Registration No. 201001038336 (922260-K)]
(Incorporated in Malaysia)

Registered Office:

Level 7, Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur

3 November 2020

Board of Directors

Mr. Paul Chan Wan Siew (*Senior Independent Non-Executive Director, Interim Chairman*)
Mr. Ramanathan A/L Sathiamutty (*Independent Non-Executive Director*)
Ms. Ginny Yeow Mei Ying (*Independent Non-Executive Director*)
Dr. Abu Hasan Bin Ismail (*Non-Independent Executive Director, President/ Group Chief Executive Officer*)
Mr. Baldesh Singh A/L Manmohan Singh (*Non-Independent Executive Director, Chief Operating Officer*)
Professor Emeritus Dato' Dr. Hassan Bin Said (*Independent Non-Executive Director*)
Puan Hafidah Aman Binti Hashim (*Independent Non-Executive Director*)

To: The Shareholders of PRESBHD

Dear Sir/Madam

PROPOSED CHANGE OF NAME FROM "PRESTARIANG BERHAD" TO "AWANBIRU TECHNOLOGY BERHAD"

1.0 INTRODUCTION

The Board had on 30 October 2020 announced that the Company proposes to change its name from PRESTARIANG BERHAD to AWANBIRU TECHNOLOGY BERHAD.

The purpose of this Circular is to provide you with details of the Proposed Change of Name and to seek your approval in respect of the Special Resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming EGM of PRESBHD.

SHAREHOLDERS OF PRESBHD ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE RESOLUTION TO GIVE EFFECT TO THE PROPOSED CHANGE OF NAME AT THE FORTHCOMING EGM.

2.0 DETAILS OF THE PROPOSED CHANGE OF NAME

The proposed name "AWANBIRU TECHNOLOGY BERHAD" was approved by the Companies Commission of Malaysia ("CCM") on 27 October 2020 for a period of thirty (30) days from 27 October 2020. The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the Notice of Registration of New Name by the CCM.

3.0 RATIONALE AND JUSTIFICATION FOR THE PROPOSED CHANGE OF NAME

The Board proposes to change the Company's name from PRESTARIANG BERHAD to AWANBIRU TECHNOLOGY BERHAD.

The Proposed Change of Name will better reflect the pivot in the Group's growth direction to focus on Cloud technology, and for the expansion of our product and service offerings.

4.0 EFFECTS OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the issued share capital, NA, EPS, gearing and substantial shareholders' shareholdings of the Company.

5.0 INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the directors, major shareholders and/or persons connected with them has any interest, whether direct or indirect, in the Proposed Change of Name.

6.0 APPROVAL REQUIRED

The Proposed Change of Name is subject to the approval being obtained from PRESBHD's shareholders at the forthcoming EGM to be convened.

7.0 DIRECTORS' RECOMMENDATION

The Board after having considered all aspects of the Proposed Change of Name, including but not limited to their rationale and effects of the Proposed Change of Name, is of the opinion that the Proposed Change of Name is in the best interest of the Company. Accordingly, the Directors recommend that the shareholders of PRESBHD vote in favour of the resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming EGM.

8.0 EGM

The EGM of PRESBHD, the Notice of EGM which is enclosed in this Circular, will be held on a fully virtual basis at the broadcast venue at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Wednesday, 25 November 2020 at 11:30 a.m., or immediately following the conclusion or adjournment (as the case may be) of the Tenth Annual General Meeting of the Company scheduled to be held at the same broadcast venue on the same date at 10:00 a.m., whichever is later, for the purpose of considering and, if thought fit, passing with or without modifications, the resolution so as to give effect to the Proposed Change of Name.

If you are unable to attend and vote at the forthcoming EGM, you are requested to complete and return the enclosed Form of Proxy in accordance with the instructions therein as soon as possible and in any event so as to arrive at the office of the Share Registrar Boardroom Share Registrars Sdn. Bhd., 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time fixed for the forthcoming EGM. The Form of Proxy can also be submitted electronically via the Boardroom Smart Investor Portal at <https://boardroomlimited.my>. For further information on the electronic submission of Form of Proxy, kindly refer to the Administration Guide. The completion and returning of the Form of Proxy will not preclude you from attending and voting at the forthcoming EGM should you subsequently decide to do so.

9.0 FURTHER INFORMATION

Shareholders are advised to refer to Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of
PRESTARIANG BERHAD

PAUL CHAN WAN SIEW

Senior Independent Non-Executive Director, Interim Chairman

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board of PRESBHD who, individually and collectively, accept full responsibility for the accuracy of the information contained in this Circular and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no false and misleading statements or information contained in this Circular, and there are no other facts and information the omission of which would make any statement in this Circular false or misleading.

2. MATERIAL CONTRACTS

Save as disclosed below, there were no material contracts entered by PRESBHD nor any of its subsidiaries within the two (2) years preceding the LPD, other than contracts entered into in the ordinary course of business.

- i. On 4 November 2019, Prestariang Capital Sdn Bhd, a wholly-owned subsidiary of the Company, entered into a conditional Share Exchange Agreement ("**Share Exchange Agreement**") with OpenLearning Limited ("**OLL**"), a company listed on the Australian Securities Exchange ("**ASX**"), Magna Intelligent Sdn Bhd ("**Magna**") and other investors for the purpose of exchanging the total of 36.11% of the issued and paid-up share capital of OpenLearning Global Pte Ltd ("**OGPL**") held in aggregate by Prestariang Capital Sdn Bhd, Magna and others to OLL. As a result of the Share Exchange Agreement, Prestariang Capital Sdn Bhd received 13,726,784 shares in OLL, representing 9.83% shareholding of the total issued and paid-up share capital of OLL.

On 12 December 2019, Prestariang Capital Sdn Bhd disposed a total of 4,118,035 ordinary shares, representing 2.95% equity interest held in OLL, through an off-market block trade transaction at a price of Australian Dollar ("**AUD**") 0.20 per share for gross cash proceeds of AUD823,607. On 2 June 2020, Prestariang Capital Sdn Bhd entered into several separate agreements with several investors ("**Investors**") for the disposal of a total of 9,608,749 ordinary shares, representing the remaining 6.88% equity interest held in OLL to the Investors via an off-market block trade transaction for a cash consideration of AUD0.20 per OLL share or a total of AUD1,921,749.80.

- ii. On 25 February 2020, the Company entered into a conditional Shares Sale Agreement with Serba Dinamik Group Berhad for the proposed disposal of 20,000,000 ordinary shares, representing 100% equity interest held in Prestariang Education Sdn Bhd, a wholly-owned subsidiary of the Company, to Serba Dinamik Group Berhad for a cash consideration of RM2,500,000. Upon completion of the proposed disposal, Prestariang Education Sdn Bhd shall cease to be a wholly-owned subsidiary of the Company.

As at the LPD, the proposed disposal has not yet been completed and is pending the approval of the Ministry of Higher Education in respect of the change of shareholder and shareholding structure in Prestariang Education Sdn Bhd.

- iii. On 21 July 2020, the Company entered into a HOA with Dr. Abu for the subscription by Dr. Abu of 79,579,740 new PRESBHD Shares at an agreed subscription price of RM0.350 per Share.

Further to the execution of the HOA, on 23 July 2020, the Company entered into a subscription agreement with Dr. Abu ("**Subscription Agreement**") for the Private Placement with Warrants i.e. the private placement of: -

- (a) 79,579,740 Placement Shares, representing approximately 15% of the total issued share capital of 530,531,600 Shares (excluding 1,698,500 treasury shares) as at the Announcement LPD, at an issue price of RM0.350 per Placement Share; with
- (b) 79,579,740 Warrants on the basis of 1 Warrant for every 1 Placement Share issued.

The Company executed a Letter of Novation on 8 September 2020 pursuant to which Dr. Abu had novated and transferred all its rights and obligations under the Subscription Agreement to Eco Cloud Assets Sdn Bhd. The Warrants will be issued at no cost to Eco Cloud Assets Sdn Bhd.

As at the LPD, the Private Placement with Warrants has not yet been completed.

3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at the LPD, save as disclosed below, neither PRESBHD nor any of its subsidiaries is engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of PRESBHD and/or its subsidiaries and the Directors are not aware of any proceedings, pending or threatened against PRESBHD and/or its subsidiaries, or of any facts likely to give rise to any proceedings which may eventually affect the financial position of PRESBHD and/or its subsidiaries:-

i. **Kuala Lumpur High Court Civil Suit No.: WA24NCVC-2312-11/2019**

Prestariang Skin Sdn. Bhd.

.....**Plaintiff**

The Government of Malaysia ("Government")

.....**Defendant**

Prestariang Skin Sdn Bhd, a wholly owned subsidiary of Prestariang Services Sdn Bhd, which in turn is owned by PRESBHD, entered into a concession agreement dated 9 August 2017 ("**Concession Agreement**") with the Government as represented by the Ministry of Home Affairs in relation to the implementation of SKIN project. The relevant announcements had been made to Bursa Securities by PRESBHD on 20 November 2015, 24 November 2015, 26 November 2015 and 18 November 2016.

On 12 December 2018, PRESBHD announced that Prestariang Skin Sdn Bhd received a letter from the Ministry of Home Affairs dated 11 December 2018, confirming the decision to terminate the SKIN project by way of expropriation.

On 22 January 2019, PRESBHD announced that in accordance with the terms of the Concession Agreement, Prestariang Skin Sdn Bhd is entitled to compensation in accordance with the formula set out in the Concession Agreement as Prestariang Skin Sdn Bhd is not in default of the Concession Agreement. However, both parties were unable to reach an agreement. On 15 April 2019, Prestariang Skin Sdn Bhd commenced legal proceedings against the Government by way of an Originating Summons in relation to the termination of the Concession Agreement by the Government by way of expropriation pursuant to Clause 31.1 of the Concession Agreement, to seek for, among others, the following orders from the Court:

- (a) a declaration that the Defendant, the Government, is under an obligation to pay to the Plaintiff a sum representing the present value of the availability charges for the remaining unexpired concession period discounted at weighted average cost of capital of the Plaintiff as at the termination date of 22 January 2019 ("**Termination Date**"), in accordance with Clause 28.3.1(b)(iii) read together with Appendix 14 of the Concession Agreement and Schedule 1 of the Supplemental Agreement dated 11 April 2018 ("**Supplemental Agreement**");
- (b) a declaration that the sum payable by the Defendant to the Plaintiff pursuant to Clauses 28.3.1(b)(iii), 31 and Appendix 14 of the Concession Agreement and Schedule 1 of the Supplemental Agreement is RM732,860,194.00, or any such sum as ordered by the Court; and
- (c) an order that the Defendant makes payment to the Plaintiff of the sum of as declared and ordered by the Court in respect of item (b) above, not later than six (6) months after the Termination Date i.e. on or before 22 July 2019, in compliance with Clause 28.3.1(b)(iii) of the Concession Agreement.

The sealed Originating Summons was served on the Government on 25 April 2019. On 19 June 2019, the Court granted a protective order in favour of Prestariang Skin Sdn Bhd's application.

On 12 July 2019, the Government filed an application to convert the Originating Summons into a Writ action, which had been heard by the High Court Judge on 25 September 2019. On 30 October 2019, the High Court Judge dismissed the Government's application and awarded costs to Prestariang Skin Sdn. Bhd.

The Government appealed against the High Court Judge's decision dismissing its application on 30 October 2019. On 10 June 2020, the Court of Appeal found that there was no merit to Government's appeal and awarded costs Prestariang Skin Sdn. Bhd.

In dismissing the Government's appeal, the Court of Appeal held that the Government would not suffer any prejudice with Prestariang Skin Sdn Bhd's action continuing by way of Originating Summons in light of the directions given by the High Court Judge to allow for the cross-examination of the various deponents as well as for expert evidence to be tendered.

The hearing of the Originating Summons and cross-examination of the deponents of affidavits have been fixed on 21 January 2021, 22 January 2021, 29 January 2021 and 26 February 2021. A case management has also been fixed on 30 November 2020.

PRESBHD's solicitors are of the view that Prestariang Skin Sdn Bhd has reasonable prospects of success in its claims against the Government.

Separately, Prestariang Skin Sdn Bhd and the Government have also agreed to refer the dispute in respect of Prestariang Skin Sdn Bhd's Originating Summons to a court annexed mediation conducted by the Kuala Lumpur Court Mediation Centre. The parties agreed that the mediation process shall proceed concurrently with the court proceedings. On 30 October 2019, representatives from Prestariang Skin Sdn Bhd and the Government (with parties' respective Counsel) attended the first mediation session. A further mediation session between the parties has yet to be fixed.

4. MATERIAL COMMITMENT

As at the LPD, there is no material commitment incurred or known to be incurred by the Group, which upon becoming enforceable, may have material impact on the financial position of the Group.

5. CONTINGENT LIABILITIES

Save as disclosed below, as at the LPD, our Board is not aware of any contingent liabilities incurred or known to be incurred by our Group which, upon becoming enforceable, may have a material impact on the financial results/ position of our Group.

Description	RM'000
Performance guarantee extended by a subsidiary to third party (i.e. bank guarantees provided to Microsoft and performance bonds provided to customers such as Ministry of Finance, Ministry of Education and Inland Revenue Board of Malaysia)	15,171
Compensation to a vendor due to the termination of the SKIN project	7,291
Dividend payable to redeemable preference shares	28,800
Special coupon on RSLs	1,000
Total	52,262

6. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights 50490 Kuala Lumpur during normal business hours (except public holidays) from the date of this Circular up to and including the date of the EGM:

- i. Constitution of PRESBHD;
- ii. The audited consolidated financial statements of PRESBHD for the past two (2) financial years ended 30 June 2019 and 30 June 2020;
- iii. The latest unaudited consolidated financial results of PRESBHD for the period ended 30 June 2020; and
- iv. The material contracts referred to in Section 2 of this Appendix.

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PRESTARIANG™

PRESTARIANG BERHAD

[Registration No. 201001038336 (922260-K)]
(Incorporated in Malaysia)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of the Company will be held on a fully virtual basis at the broadcast venue at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Wednesday, 25 November 2020 at 11:30 a.m. or immediately following the conclusion or adjournment (as the case may be) of the Tenth Annual General Meeting of the Company scheduled to be held at the same broadcast venue on the same date at 10:00 a.m., whichever is later, for the purpose of considering and if thought fit, passing or without modifications the following resolution:

SPECIAL RESOLUTION

PROPOSED CHANGE OF NAME OF THE COMPANY

“**THAT** the name of the Company be changed from “PRESTARIANG BERHAD” to “AWANBIRU TECHNOLOGY BERHAD” with effect from the date of issuance of the Notice of Registration of New Name by the Companies Commission of Malaysia to the Company (“Proposed Change of Name”).

AND THAT the Directors and/or the Company Secretaries be and are hereby authorised and empowered to carry out all the necessary steps and formalities in effecting the Proposed Change of Name.”

By Order of the Board

CHUA SIEW CHUAN (SSM PC NO. 201908002648)(MAICSA 0777689)

LIM LIH CHAU (SSM PC NO. 201908001454) (LS 0010105)

Company Secretaries

Kuala Lumpur

Dated: 3 November 2020

NOTES:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 18 November 2020 shall be eligible to attend the Meeting.
2. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint one (1) or more proxies to attend, participate, speak and vote in his stead. A member may appoint more than one (1) proxy in relation to the Meeting, provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy.
3. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under Seal or under the hand of an officer or attorney duly authorised.

5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

6. Appointment of proxy and registration for remote participation and voting

The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd., 11th Floor Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan. Alternatively, the proxy form may also be lodged electronically via the Boardroom Smart Investor Portal at <https://boardroomlimited.my> which is free and available to all individual shareholders not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof i.e. Monday, 23 November 2020 at 11:30 a.m. The resolution set out in this notice of meeting are to be voted by poll.

Should you wish to personally participate at the EGM remotely, please register electronically via Boardroom Smart Investor Portal at <https://boardroomlimited.my> by registration not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof i.e. Monday, 23 November 2020 at 11:30 a.m.

Please refer to the Administrative Guide for the EGM of the Company, which is available for download at https://prestariang.listedcompany.com/shareholders_meeting.html for further details.



PRESTARIANG™

PRESTARIANG BERHAD

[Registration No. 201001038336 (922260-K)]
(Incorporated in Malaysia)

CDS Account No.	
Number of ordinary shares	

FORM OF PROXY

*I/We (full name), _____
 E-mail: _____ Telephone No.: _____
 bearing *NRIC No./Passport No./Company No. _____
 of (full address) _____
 being a *member/members of Prestariang Berhad ("the Company") hereby appoint:-

First Proxy "A"

Full Name	NRIC/ Passport No.	Proportion of Shareholdings Represented	
		No. of Shares	%
Email:			
Telephone No.:			
Full Address			

and/or failing *him/her,

Second Proxy "B"

Full Name	NRIC/ Passport No.	Proportion of Shareholdings Represented	
		No. of Shares	%
Email:			
Telephone No.:			
Full Address			

100%

or failing *him/her, the *Chairman of the Meeting as *my/our proxy to vote for *me/us and on *my/our behalf at the Extraordinary General Meeting ("EGM") of the Company to be held on a fully virtual basis at the broadcast venue at 12th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Wednesday, 25 November 2020 at 11:30 a.m. or immediately following the conclusion or adjournment (as the case may be) of the Tenth Annual General Meeting of the Company scheduled to be held at the same broadcast venue on the same date at 10:00 a.m., whichever is later.

to put on a separate sheet where there are more than two (2) proxies.



(Please indicate with an "X" in the spaces provided below as to how you wish your votes to be casted. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at *his/her discretion.)

Special Resolution	For	Against
Proposed Change of Name		

As witness my/our hand(s) this day _____ of _____, 2020.

*Signature of Member/Common Seal

* Strike out whichever not applicable

Notes:-

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 18 November 2020 shall be eligible to attend the Meeting.
2. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint one (1) or more proxies to attend, participate, speak and vote in his stead. A member may appoint more than one (1) proxy in relation to the Meeting, provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy.
3. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under Seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Appointment of proxy and registration for remote participation and voting

The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd., 11th Floor Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan. Alternatively, the proxy form may also be lodged electronically via the Boardroom Smart Investor Portal at <https://boardroomlimited.my> which is free and available to all individual shareholders not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof i.e. Monday, 23 November 2020 at 11:30 a.m. The resolution set out in this notice of meeting are to be voted by poll.

Should you wish to personally participate at the EGM remotely, please register electronically via Boardroom Smart Investor Portal at <https://boardroomlimited.my> by registration not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof i.e. Monday, 23 November 2020 at 11:30 a.m.

Please refer to the Administrative Guide for the EGM of the Company, which is available for download at https://prestariang.listedcompany.com/shareholders_meeting.html for further details.

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AFFIX
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BOARDROOM SHARE REGISTRARS SDN. BHD.

11th Floor, Menara Symphony,
No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13,
46200 Petaling Jaya,
Selangor Darul Ehsan

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