

PRESS RELEASE
FOR IMMEDIATE RELEASE

**Prestariang Continues Growth Momentum in the First Half
of the Year & Secured a New Multi-year Contract**

Company achieves year-to-date revenue of RM45.99 million and profit after tax of 12.98 million

KUALA LUMPUR, 23 AUGUST 2011 – PRESTARIANG BERHAD (“Prestariang”, or the “Company”), an ICT training and certification, as well as software license distribution and management provider announced today that the Company recorded a profit after tax of RM1.69 million for the second quarter of 2011. The generated revenue of RM8.95 million was mainly derived from the Program Pentauliahhan Profesional (“3P Programme”), Autodesk Managing University Software as Enterprise (“MUSE”) and Microsoft Master Licensing Agreement (“MLA”) Programmes, respectively. The profit after tax margin is at respectable 19 per cent, which also included a portion of the listing expenses.

Chief Executive Officer of Prestariang, Dr Abu Hasan Ismail commented, “the Company current revenue is attributed to several multi-year contracts ranging from RM12 million to RM80 million. Quarter to quarter, the revenue is subject to seasonal demands and actual services rendered.”

The current year to date revenue stands at RM45.99 million with a profit after tax of RM12.98 million. There are no comparable figures for the preceding period/year as the Company was listed on the Main Market of Bursa Malaysia Securities Berhad in July this year.

Today, the Company is also announcing that its wholly-owned subsidiary, Prestariang Systems Sdn Bhd (“PSSB”) has secured a renewal contract from the Ministry of Higher Education (“MOHE”) for the supply of licensed software under the Managing University Software as an Enterprise (“MUSE”) Programme for a period of four (4) years. The contract will be worth RM40 million and is expected to contribute positively towards Company’s results. The four year contract will substantially boost the Company’s current order book. This contract also includes the supply of related value-add services consisting of Microsoft

Corporation Software & Services to all Public Institutes of Higher Learning including universities, polytechnics and community colleges in Malaysia (“IPTA”).

“Based on our multi-year contract, we are very optimistic and confident that the Company’s performance will improve over the last financial year. We have today secured a 4-year contract for MUSE Programme and yesterday accepted a Letter of Award (“LOA”) for the 1CITIZEN Programme worth RM68 million in total. This is our own IP and is based on IC CITIZEN Certification, which is being distributed globally in 10,000 centres in 152 countries by our partner Certiport Inc. of USA, ,” Dr Abu added

On Monday, 22 August 2011, PSSB has accepted an LOA from MOHE to conduct the 1CITIZEN Programme, which offers the IC CITIZEN Certification. The RM28.0 million programme is expected to run for twenty four (24) months for eighty thousand (80,000) students from its official start date.

Prestariang is an ICT service provider focusing on ICT training and certification, as well as software licence distribution and management. In 2010, the Company launched their first home-grown certification programme, “IC CITIZEN” for the global market. Among its more notable projects are the 3P Programme, and the MUSE Programme.

For further information, please log onto <http://www.prestariang.com.my/> or <http://www.bursamalaysia.com.my>.

About Prestariang Berhad

Prestariang Berhad, an investment holding company was incorporated on the 26 November 2010. The company was listed on the main market of Bursa Malaysia on the 27 July 2011 with stock name “PRESBHD” and stock code “5204”.

Prestariang Systems Sdn Bhd (“PSSB”), incorporated in 2003 is a 100% owned subsidiary of Prestariang Berhad. PSSB is a MSC status-based company in ICT training and certification, as well as software license distribution and management. It focuses on certifying adults and lifelong learners to become professionals, and has trained approximately 120,000 participants nationwide.

Prestariang has developed its own home-grown certification, IC CITIZEN, the first of its kind certification on internet etiquette, which is globally marketed in partnership with Certiport from US to a network of approximately 10,000 centres in 152 countries. The company is currently developing other home-grown certification programmes such as Vocational English, Islamic Finance and Green IT.

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