



PRESTARIANG™

PRESS RELEASE

PRESTARIANG REPORTS STRONG Q311 RESULT
Registers strong PAT Margin at 30.40% and declares dividend of 4 sen per share

KUALA LUMPUR, 15 NOVEMBER 2011 – PRESTARIANG BERHAD (“Prestariang” or the “Company”; PRESBHD), registered a strong third quarter result for the period ended Sept 30, 2011 with 494% increase in PAT from its preceding quarter to RM10.07 million, mainly contributed by its Information and Communications Technology (“ICT”) training and certification under the 3P (“Program Pentauliahah Profesional”) Programme for public higher education institutions throughout Malaysia.

The revenue of the ICT training and certification as well as software license distribution and management provider, improved 270% to RM33.13 million for the third quarter under review, compared to last quarter. The Company declares an interim single-tier dividend of 4 sen per share. The basic earnings per share (“EPS”) for the current quarter and the cumulative quarters are 4.69 sen and 24.67 sen respectively.

There are no comparable figures for the preceding period/year as the Company was listed on the Main Market of Bursa Malaysia Securities Berhad in July this year.

The current year to date net profit for the Company has surpassed its previous year’s full year performance. Prestariang’s cumulative 9-months net profit stood at RM23.06 million over revenue of RM79.12 million. For financial year 2010, the Company recorded PAT of RM15.12 million over revenue of RM58.52 million.

Its supply and management of Microsoft software licences for the Ministry of Higher Education under the MUSE (“Managing University Software as Enterprise”) Programme, was also a key contributor to this. In addition, the Company gained its revenue from supplying and managing Microsoft software licence for the participating netbook suppliers of the *Projek Komputer 1Malaysia* by Malaysian Communications & Multimedia Commission

(“MCMC”). Quarter to quarter, the revenue is subjected to seasonal demands and actual services rendered.

Commenting on its Q311 results, Dr. Abu Hasan Ismail, CEO of Prestariang said, “Our profit margin is at a healthy level of 30.40%. The profit generated for this quarter is very encouraging, and I am pleased that the Company is performing well.”

Dr. Abu commented that they have earlier set a dividend policy to pay up to 50% of the Company’s profits for the next 3 years. “Our positive results have given us a strong cash flow, and the interim dividend is in line with our dividend policy,” he added.

“While we continue to see consistent growth deriving from our 3P and MUSE Programmes which are synergistic in nature, we know that our globally launched home-grown certification programmes will be the catalyst in our future performance”, he further explained.

The Company recently announced a significant maiden overseas contract through its wholly-owned subsidiary, Prestariang Systems Sdn Bhd (“PSSB”) worth USD750,000.00 (equivalent to approximately RM2.3 million) for three years with Knowledge Point Educational Consultant, LLC, (“KP”), an education and consulting firm based in Abu Dhabi, United Arab Emirates (“UAE”) to implement the Project-based Cyber Ethics Program in the UAE market.

“The ability to localise our product in the world market is a step in the right direction to gain a stronger foothold in the Middle East market. We are confident that revenue from IC Citizen will continue to grow and as a result, we expect more contracts in the pipeline to contribute positively to our order book,” Dr Abu concluded.

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About Prestariang Berhad

Prestariang Berhad, an investment holding company was incorporated on the 26 November 2010. The Company was listed on the Main Market of Bursa Malaysia on the 27 July 2011 with stock name "PRESBHD" and stock code "5204".

Prestariang Systems Sdn Bhd ("PSSB"), incorporated in 2003 is a 100% owned subsidiary of Prestariang Berhad. PSSB is a MSC status-based company in ICT training and certification, as well as software license distribution and management. It focuses on certifying adults and lifelong learners to become professionals, and has trained approximately 120,000 participants nationwide.

Prestariang has developed its own home-grown certification, IC CITIZEN, the first of its kind certification on internet etiquette. Launched in 2010, IC CITIZEN is globally marketed in partnership with US-based Certiport to a network of approximately 10,000 centres in 152 countries. The Company is currently developing other home-grown certification programmes such as Vocational English, Islamic Finance and Green IT.

For further information, please log onto <http://www.prestariang.com.my/> or <http://www.bursamalaysia.com.my>.

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