

PRESS RELEASE

PRESTARIANG 1CITIZEN CLINCHED RM14MIL DEAL

KUALA LUMPUR, [17 January 2012] – PRESTARIANG BERHAD (“Prestariang” or the “Company”; PRESBHD), an ICT service and education training provider, today announced that its wholly-owned subsidiary, Prestariang Systems Sdn Bhd (PSSB) has been awarded another contract for its 1CITIZEN Program, which offers the globally recognised IC CITIZEN Certification. The contract is worth RM14million over a period of two (2) years.

PSSB today accepted the Letter of Award from the Ministry of Information Communications and Culture (KPKK) and expects to roll out the 1CITIZEN program from 1 January 2012 to 31 December 2013. The Program is targeted at the community-at-large and shall cater for 40,000 participants to be educated and trained for digital literacy and Internet etiquette.

“This is the second contract for 1CITIZEN program in Malaysia and our first award from the Ministry of Information Communications and Culture (KPKK). We are confident that this award will contribute significantly to our revenue growth for 2012 as well as our order book for the next two years,” said Dr. Abu Hasan Ismail, Chief Executive Officer of Prestariang.

PSSB had in August 2011 received a contract of RM28million from Ministry of Higher Education (MoHE) for its 1CITIZEN program to be implemented for 80,000 students in 20 public institutions of higher learning including universities, polytechnics and community colleges in Malaysia, as well as selected private institutions of higher learning.

“IC CITIZEN program is the first of our many more home-grown certifications to come. We are pleased to see the positive contribution in such early stages. It has been well received since its introduction in November 2010. More importantly, it is also starting to gain momentum in international markets through our global partners such as Certiport, US and Knowledge Point, UAE”, said Dr. Abu.



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IC CITIZEN program is the first of its kind certification on internet etiquette developed and owned by Prestariang Group. Launched in 2010, IC CITIZEN is globally marketed in partnership with US-based Certiport to a network of 10,000 centres in 152 countries.

The Company's focus in developing their own Intellectual Property (IP) training and certification programs, such as IC CITIZEN has continued to generate new income stream. Moving forward, the Company expects to see greater growth and revenue contributions to be spurred by other home-grown certification programs such as Vocational English, Islamic Finance and Green IT scheduled for launch within this year.

Prestariang's business model in synergizing both ICT training and certification with software license distribution and management will continue to provide advantage to the Group.

Financial Summary

Prestariang registered a strong third quarter result for the period ended Sept 30, 2011 (Q311) with 494% increase in PAT from its preceding quarter to RM10.07 million. The revenue of the ICT training and certification as well as software license distribution and management provider, improved 272% to RM33.13 million for same period.

The Company also declared an interim single-tier dividend of 4 sen per share. The basic earnings per share ("EPS") for its Q311 and the cumulative quarters are 4.69 sen and 24.67 sen respectively.

The current year to date net profit for the Company has surpassed its previous year's full year performance. Prestariang's cumulative 9-months net profit for financial 2011 stood at RM23.06 million over revenue of RM79.12 million. For financial year ended 2010, the Company recorded PAT of RM15.12 million over revenue of RM58.52 million.

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About Prestariang Berhad

Prestariang Berhad, an investment holding company was incorporated on the 26 November 2010. The Company was listed on the Main Market of Bursa Malaysia on the 27 July 2011 with stock name "PRESBHD" and stock code "5204".



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Prestariang Systems Sdn Bhd (“PSSB”), incorporated in 2003 is a 100% owned subsidiary of Prestariang Berhad. PSSB is a MSC status-based company in ICT training and certification, as well as software license distribution and management. It focuses on certifying adults and lifelong learners to become professionals, and has trained approximately 120,000 participants nationwide.

Prestariang has developed its own home-grown certification, IC CITIZEN, the first of its kind certification on internet etiquette. Launched in 2010, IC CITIZEN is globally marketed in partnership with US-based Certiport to a network of approximately 10,000 centres in 152 countries. The Company is currently developing other home-grown certification programmes such as Vocational English, Islamic Finance and Green IT.

For further information, please log onto <http://www.prestariang.com.my/> or <http://www.bursamalaysia.com.my>.

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