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PRESS RELEASE

MAIN MARKET BOUND PRESTARIANG REPORTS Q1FY2011 RESULTS Group Profit and Revenue spurred by supplies and management of Microsoft software licences

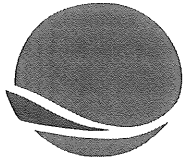
Kuala Lumpur, Tuesday, 5th July 2011 – Main Market bound, Prestariang Berhad (“Prestariang” or the “Company”), which launched its prospectus on 28th June 2011, today reported its first quarter result ended 31st March 2011 for financial year ending 31st December 2011 (Q1FY11).

An ICT service provider, Prestariang recorded an impressive Q1FY11 performance with Profit After Tax (PAT) of RM11.29 million and Revenue of RM37.04 million. The Company’s quarter performance were mainly contributed by Software Licence Distribution and Management for the supply and management of Microsoft software licences to 25 participating netbook suppliers for the Projek Komputer 1 Malaysia Fasa 2 by the Suruhanjaya Komunikasi dan Multimedia Malaysia. Additionally for the reporting quarter, the Company also supplied and managed Microsoft software licences to Inland Revenue Board and the Ministry of Education.

Commenting on the announcement, Dr. Abu Hasan Ismail, Chief Executive Officer of Prestariang said, *“Our first quarter result this year reflects the diversification of our client portfolio which includes the private sector suppliers. While this quarter performance is driven by the software licence distribution and management, our business model is highly synergistic and the software management service also includes the training of the users. We expect ICT training and certification to surge in the second half of the year based on historical trends.”*

Summary Financial Results

Description	1st QTR 2011 (RM '000)	FYE 2010 (full year) (RM '000)
Revenue	37,042	58,520
PAT	11,287	15,113



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Prestariang Group operates in a unique business space where it focuses on ICT training and certification as well as software licence distribution and management. Prestariang Group has the ability to implement large scale software deployment and customised training, and have also successfully designed, developed, published and delivered its own certification title, IC CITIZEN, the first of its kind certification on Internet etiquette launched in the United States in November 2010. IC Citizen is globally marketed in partnership with Certiport from US, to a network of approximately 10,000 centres in 142 countries.

Growing contributions from IC CITIZEN

“We are beginning to realise positive contribution from our home-grown title IC CITIZEN which was only launched last November. The recent signing of our first overseas sale of IC CITIZEN to the Authority of Info-communication Technology Industry of Brunei has been encouraging,” said Dr. Abu.

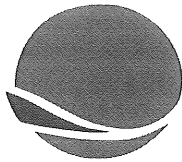
Prospects

In the 2011 Budget, there is a sum of RM29.3 billion allocated for the Ministry of Education and RM10.2 billion for the Ministry of Higher Education and RM627 million for the Ministry of Human Resources. In addition, RM330 million had been allocated for intensifying training and skills programmes in 2011.

The increase in spending on public education would provide growth opportunities. Between 2005 and 2009, the total federal government expenditure on education (excluding expenditure for the Ministry of Higher Education) increased at an average annual rate of 13.4%. In 2009, the total federal government expenditure on education grew by 5.7% to reach RM28.8 billion.

The growth in the number of public higher learning institutions and the number of students would provide growth opportunities for service providers that target public higher learning institutions. Between 2006 and 2010, the number of students enrolled in public universities, community colleges and polytechnics increased at an average annual rate of 7.6%. In 2010, the number of students grew by 5.1% reaching 568,731 students.

The 10th Malaysia Plan, a framework that lists various targets and plans by the Malaysian Government for the sole purpose of economic development to be executed from the year 2011 to 2015, is expected to provide further impetus for growth to the ICT Services Industry.



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The Economic Transformation Programme (ETP) is a progressive framework in transforming Malaysia into a high-income and developed nation by 2020. The gross national income (GNI) contribution from the education sector is earmarked to grow from RM27.1 billion in 2009 to RM60.7 billion in 2020. A total of RM19.9 billion would be required to fund various projects that would spur the education sector's growth. The communications, content and infrastructure sector, which covers a wide range of ICT offerings that include content and information, network and applications, is expected to contribute RM57.7 billion of GNI by 2020 from RM22.0 billion in 2009. The growth of the CCI sector would require a total of RM51.5 billion worth of funding.

Moving Forward

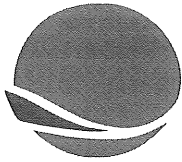
Growing in line the ETP and the ICT Services Industry locally, Prestariang will focus on introducing new and upgrading existing training programmes and certification. "Based on facts and data, we see vast potential in the business space that we operate in. As a mobile ICT training and certification service provider, we also plan to establish sales and training centres in Penang, Johor and Sarawak as part of our regional expansion plan."

"Post listing, we intend to leverage our core competency in ICT training and certification to expand our business to the Middle East region to provide ICT training and certification as well as Islamic finance training and certification. We believe our expansion to Middle East will provide us with opportunities for business growth, as well as to diversify any over-dependency in Malaysia." stated Dr. Abu.

The Company is currently developing other home-grown titles including Vocational English, Islamic Finance and Green IT which it plans to respectively launch in stages starting sometime in the second half of 2011 until the first half of 2012.

About Prestariang Group

Incorporated in 2003, Prestariang Systems Sdn Bhd (PSSB) is a 100% owned subsidiary of Prestariang Berhad. PSSB is a MSC status-based company in ICT training and certification, as well as software license distribution and management. It focuses on certifying adults and lifelong learners to become professionals, and has trained approximately 120,000 participants nationwide. Prestariang Systems delivers its home-grown titles and



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certifications as well as those from major IT principals such as Microsoft, Autodesk, IBM, Oracle, EC Council and CompTIA.

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