



PRESTARIANG<sup>®</sup>

**PRESS RELEASE**

**PRESTARIANG REMAINS STRONG PROFIT MARGIN OF 31.1% DESPITE SOFT PERFORMANCE IN 1Q FY2014**

*Continues to declare quarterly interim dividend of 1.25 sen per share on the back of healthy financial position with solid cash flow*

*Growing recurring business for sustainability through streamlining core business in Education, Academy and Software & Services*

**CYBERJAYA, 28 May 2014 – PRESTARIANG BERHAD** (“Prestariang” or the “Group”), today announced its first quarter results from 1 January 2014 to 31 March 2014 (“1Q14”) with a profit after tax (“PAT”) of RM6.4 million over revenue of RM20.6 million. Both PAT and revenue dipped on lower sales recorded for its Academy for ICT training following delayed projects spilling to the second half of 2014. PAT margin for the Group remains strong at 31.1% despite soft performance.

The Group’s continues to be in a healthy cash position with RM72.0 million as at 28 May 2014 and Earnings Per Share (“**EPS**”) for the reporting quarter stood at **2.91 sen**.

Prestariang had just completed its 1:1 Bonus Issue on 5 May 2014 expanding its total paid-up and issued share capital to 440 million shares. The Board of Directors have declared the **first single-tier interim dividend of 1.25 sen** per share totalling RM5.5 million for the quarter. The dividend will be paid to the Group’s eligible shareholders on 26 June 2014 with the ex-date on 10 June 2014. Prestariang has consistently declared quarterly dividends with minimum of 50% from its total profits. With the inclusion of this dividend, the Group has declared a total of 31.25 sen dividend per share or RM71.5 million since listing.



Summary of results:

	1Q 2014	1Q 2013	<b>Change (%)</b>
Revenue (RM million)	20.6	26.2	<b>(21.4)</b>
Profit After Tax (RM million)	6.4	9.0	<b>(28.9)</b>
Earnings Per Share (sen)	2.91	4.09	<b>(28.9)</b>
Dividend Per Share (sen)	1.25	2.50	<b>(50.0)</b>

Turning towards growing recurring business for sustainability, Prestariang identifies 3 core business areas in Education, Academy as well as Software and Services. On its Education business with UniMy, a boutique ICT university exclusively offering Computer Science and IT degrees, the Group continues to invest in long-term brand building. On its Academy for Oil & Gas business, the Group expects to grow the segment through its recently announced Petroleum Academy Malaysia (PAM), a joint venture effort with YPJ Holdings Sdn. Bhd. to offer training and certification courses particularly on Professional and Technical training in O&G. While its Academy for ICT business anticipates growth to focus on re-skilling and up-skilling programs to meet the industry demand. On Software and Services, Prestariang continues to maintain its multi-year contracts with its Autodesk exclusive license as the key driver for growth.

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**PRESTARIANG**

**About PrestariangBerhad ([www.prestariang.com.my](http://www.prestariang.com.my))**

Founded in 2003, PrestariangBerhad (“Prestariang” or the “Group”) is one of the largest provider in information communications technology (ICT) training and certification as well as software license management and distribution in Malaysia. The Group aims to educate youth, adults and lifelong learners to become professionals. It has trained and certified more than 200,000 participants in the ICT and Oil & Gas sectors; and distributed and managed more than 5 million software licences since its inception. The Group offers over 60 certification courses nationwide in partnership with Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certipoint, Prometric, PearsonVue and others.

The Group ventured into education business and launched **University Malaysia of Computer Science and Engineering** (“UniMy” or the “University”) in January 2013. UniMy is a unique, first and one of a kind boutique university devoted to provide specialized computer science and engineering education and is committed to produce specially trained and market-ready computing professional and talent. In partnership with the Melbourne School of Engineering, UniMy offers Foundation, Degrees, Masters and PhD programs.

Foreseeing the potential in Oil and Gas industry, Prestariang sees viable opportunities to train, up-skill and re-skill graduates and professionals with more comprehensive programs in the future. The Group has diversified into the Oil and Gas industry in 2012. With the success of current Oil & Gas programs, this leads to the establishment of **Petroleum Academy Malaysia** in March 2014, an institution that focuses on integrating technical and vocational educational learning with certification.

Prestariang business model delivers a unique value chain solution; from talent acquisition, training & certification, education to talent management for employability. The Group develops learners, in which inculcates the learning, training and certification services, utilizing the on-demand software distributed and managed by Prestariang, to churn out quality market-ready tradesmen and professionals that are highly employable. Prestariang value extends further through **TalentXchange** in acquiring and assessing talents as well as developing talent management.

Prestariang has five direct subsidiaries and three indirect subsidiaries with total market capitalization of over RM800.0 million and was included in the FTSE Bursa Malaysia Fledging Index on 19 December 2011.

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**For more information, please contact:**

Media

Irene Yeoh

Tel: +6012 3868873

Email: irene@rqnet.com.my

Analyst

Liew Siew Leng

Tel: +6017 8875108

Email: siewleng@rqnet.com.my