

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	Note	Individual Quarter		Cumulative Period	
		Current	Preceding	Current	Preceding
		Year Quarter 31/3/2014 RM'000	Year Quarter 31/3/2013 RM'000	Year To Date 31/3/2014 RM'000	Year To Date 31/3/2013 RM'000
Revenue		20,593	26,197	20,593	26,197
Cost of sales		(8,597)	(11,265)	(8,597)	(11,265)
Gross profit		11,996	14,932	11,996	14,932
Other income		335	34	335	34
Administrative expenses		12,331	14,966	12,331	14,966
Other expenses		(5,322)	(5,583)	(5,322)	(5,583)
Finance costs		(10)	(13)	(10)	(13)
Profit before taxation	B5	6,402	9,003	6,402	9,003
Income tax expense	B6	-	-	-	-
Profit after taxation		6,402	9,003	6,402	9,003
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		6,402	9,003	6,402	9,003
Profit after taxation attributable to:-					
- Owners of the Company		6,402	9,003	6,402	9,003
- Non-controlling interest		-	-	-	-
		6,402	9,003	6,402	9,003
Total comprehensive income attributable to:					
- Owners of the Company		6,402	9,003	6,402	9,003
- Non-controlling interest		-	-	-	-
		6,402	9,003	6,402	9,003
Earnings Per Share attributable to owners of the Company (Sen)					
- Basic	B13	2.91	4.09	2.91	4.09
- Diluted		N/A	N/A	N/A	N/A

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying notes attached to the interim financial statements.

PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	Note	Unaudited As at 31/3/2014 RM'000	Audited As at 31/12/2013 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		11,548	11,568
Development costs		2,736	2,687
		14,284	14,255
CURRENT ASSETS			
Inventories		1,566	1,941
Trade receivables		21,780	26,853
Other receivables, deposits and prepayments		3,041	2,568
Short-term investments		28,034	26,397
Cash and bank balances		33,419	45,132
Tax recoverable		332	327
		88,172	103,218
TOTAL ASSETS		102,456	117,473
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade payables		1,846	7,750
Other payables and accruals		2,593	11,377
Borrowings	B8	365	328
Provision for taxation		-	38
		4,804	19,493
NET CURRENT ASSETS		83,368	83,725
NON-CURRENT LIABILITIES			
Borrowings	B8	903	1,033
		903	1,033
TOTAL LIABILITIES		5,707	20,526
NET ASSETS		96,749	96,947
EQUITY			
Share capital		22,000	22,000
Share premium		21,531	21,531
Merger deficit		(14,212)	(14,212)
Non-controlling interest		1	1
Retained profits	B10	67,429	67,627
TOTAL EQUITY		96,749	96,947
TOTAL LIABILITIES & EQUITY		102,456	117,473
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (SEN)			
		43.98	44.07

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PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	←—— Attributable to equity holders of the Company ——→					Attributable to owners of the Company	Non- controlling Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Treasury shares RM'000	Merger Deficit RM'000	Retained Profits RM'000			
At 1 January 2013	22,000	20,044	-	(14,212)	51,885	79,717	9	79,726
Transaction with owners of the Company:-								
Purchase of treasury shares	-	-	(975)	-	-	(975)	-	(975)
Disposal of treasury shares	-	1,487	975	-	-	2,462	-	2,462
Dividends paid	-	-	-	-	(26,319)	(26,319)	-	(26,319)
Profit after taxation / Total comprehensive income	-	-	-	-	42,061	42,061	(8)	42,053
At 31 December 2013/1 January 2014	22,000	21,531	-	(14,212)	67,627	96,946	1	96,947
Transaction with owners of the Company:-								
Dividend paid	-	-	-	-	(6,600)	(6,600)	-	(6,600)
Profit after taxation / Total comprehensive income	-	-	-	-	6,402	6,402	-	6,402
At 31 March 2014	22,000	21,531	-	(14,212)	67,429	96,748	1	96,749

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PRESTARIANG BERHAD (922260-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	Current Year To Date 31/3/2014 RM'000	Preceding Year To Date 31/3/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,402	9,003
Adjustments for:		
Amortisation of development cost	39	116
Depreciation of property and equipment	309	251
Dividend income	(110)	-
Interest expense	4	11
Interest income	(23)	(34)
Operating profit before working capital changes	<u>6,621</u>	<u>9,347</u>
Operating profit before working capital changes:-		
Changes in inventories	376	1,829
Changes in trade and other receivables	4,963	(9,114)
Changes in trade and other payables	<u>(14,686)</u>	<u>3,642</u>
CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES	<u>(2,726)</u>	<u>5,704</u>
Interest paid	(4)	(11)
Income tax paid	<u>(43)</u>	<u>(38)</u>
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES	<u>(2,773)</u>	<u>5,655</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property and equipment	(289)	(463)
Dividend received	110	-
Interest received	20	34
Development costs paid	(89)	(93)
Purchase of short term investments	<u>(2,000)</u>	<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(2,248)</u>	<u>(522)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligation	(23)	(29)
Repayment of term loan	(69)	(41)
Payment of dividend	(6,600)	(6,572)
Acquisition of treasury shares by the Company	-	(975)
NET CASH USED IN FINANCING ACTIVITIES	<u>(6,692)</u>	<u>(7,617)</u>
Net decrease in cash and cash equivalents	(11,713)	(2,484)
Cash and cash equivalents at beginning of the financial period	<u>45,132</u>	<u>61,297</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD	<u>33,419</u>	<u>58,813</u>
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-		
Cash and bank balances	5,568	29,847
Deposits with licensed banks	27,851	28,966
	<u>33,419</u>	<u>58,813</u>
Less: Deposits pledged with licensed banks	<u>(2,919)</u>	<u>(7,832)</u>
	<u>30,500</u>	<u>50,981</u>

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