



PRESTARIANG®

PRESS RELEASE

**PRESTARIANG'S 2Q 2012 NET PROFIT GROWS 410.0%
YEAR ON YEAR
- DECLARES 2.00 SEN INTERIM DIVIDEND -**

KUALA LUMPUR, 14 AUGUST 2012 – PRESTARIANG BERHAD (“Prestariang” or the “Company”), is pleased to announce today that the Company achieved strong results for the quarter from 1 April 2012 to 30 June 2012 (“2Q 2012”) with a solid growth in its profit after tax (“PAT”) of RM8.65 million and earnings per share (“EPS”) of 3.93 sen. This represented 410.0% and 357.0% higher respectively, compared to its previous corresponding quarter. For the reporting quarter, revenue stood strongly at RM23.47 million.

The board has also declared a 2.00 sen per share interim dividend totalling RM4.40 million on 14 September 2012 with the ex-entitlement date on 29 August 2012.

“With our solid performance in second quarter, we are pleased to be able to reward our shareholders with cash distribution. We had earlier, at our AGM, announced that we would be paying dividends on quarterly basis”, said Dr Abu Hasan Ismail, CEO of Prestariang. “Combined with our first dividend paid out earlier this year, we to-date have declared a total of RM8.80 million or 4.00 sen per share for financial year 2012, which is 53% of our total profits”, added Dr. Abu. This represents total returns of 46.4%¹ within 6 months in 2012 for shareholders. Listed since 27 July 2011, Prestariang has paid a total of 10.00 sen dividends in FY2011 and FY2012.

For the financial results from 1 January to 30 June 2012 (“1H 2012”), Prestariang similarly delivered positive results with PAT of RM16.68 million and EPS of 7.58 sen. Translated into 28.4% and 15.55% higher than its previous corresponding period respectively on the back of revenue of RM50.53 million.

¹ Total returns based on capital appreciation of 54.5 sen (RM0.715 at opening on 3 Jan 2012 to RM1.26 at closing on 29 Jun 2012) and total dividends of 4.00 sen in relations to FY2012.

For the reporting quarter and first half of 2012, on-going multi-year contracts remained the key drivers for Prestariang, contributing over 90% to the Company's top and bottom line. Stronger contributions were seen from its ICT training and certification business.

"Based on our second quarter result performance and strong order book in hand, we are positive that Prestariang is on track to achieve a better results for this financial year", said Dr. Abu.

Business updates

The current two main segments of the business, software license distribution and management and training and certification continue to provide growth for the Company with training and certification continues contributing higher margin.

Prestariang's signature home grown Intellectual Property (IP) certification, IC CITIZEN, continues to be its main product for international market penetration. Successfully making inroads into European and Middle East markets, IC CITIZEN is currently marketed to 152 countries through its US partner Certiport. "Though the contribution from this IP still insignificant, we are confident that this product will be one of the main revenue and profit drivers in 2013. We will continue to focus on developing home grown IP certification products and services to expand our offerings to provide sustainable income and geographical diversifications to Prestariang", added Dr. Abu.

The Company will be rolling out 2 other new IP products, namely Smart Green and Proficiency in Enterprise Communication (PEC) by end of 2012. Both of these certification products are developed for local and international markets.

On Prestariang's education business, the Company on 22nd June 2012 obtained the letter of invitation from the Ministry of Higher Education to set-up the first boutique university for computing in Malaysia. The University will be first in the country to offer higher education on specific ICT fields.

About Prestariang Berhad (www.prestariang.com.my)

Prestariang Berhad ("Prestariang"), an investment holding company was incorporated on the 26 November 2010. The Company was listed on the Main Market of Bursa Malaysia on the 27 July 2011 with stock name "PRESBHD", stock code "5204" and market capitalisation of approximately RM277.2 million.

Prestariang is a major provider of information communications technology ("ICT") training and certification as well as software license distribution and management in Malaysia. Focused on training and certifying adults and lifelong learners to become professionals, Prestariang has trained and certified more than 120,000 participants since its inception in 2003. The Company offers over 40 certification courses nationwide in partnership with Microsoft, IBM, Oracle, CompTIA, Autodesk, EC-Council, Adobe and others. As the preferred ICT training provider in Malaysia, Prestariang operates a unique business model offering short courses in ICT training and certification, which synergistically complements its software license distribution and management services.

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