

**AWANBIRU TECHNOLOGY BERHAD (FORMERLY KNOWN AS PRESTARIANG BERHAD)
("AWANTEC" OR "THE COMPANY")**

- SURAT SETUJU TERIMA (LETTER OF ACCEPTANCE) FOR "PEROLEHAN LANGGANAN PERISIAN G SUITE ENTERPRISE FOR EDUCATION BAGI SEKOLAH-SEKOLAH DI BAWAH KEMENTERIAN PENDIDIKAN MALAYSIA"

(The definitions used in this announcement shall have the same meanings as that used in the announcement dated 9 July 2021 unless stated otherwise.)

In response to Bursa Securities' query letter reference ID: IQL-13072021-00001 dated 13 July 2021 in relation to AWANTEC's announcement dated 9 July 2021, the Board of Directors of AWANTEC is pleased to furnish the following additional information:-

1. Whether the contract is renewable. If so, for how many years.

The Letter of Acceptance states that the Contract is for a term of three (3) years. There was no renewable clause stated in the Letter of Acceptance. An announcement pertaining to the salient terms of the Contract will be made upon the execution of the Contract.

2. The financial effects of the Contract on the Group.

Barring any unforeseen circumstances, the Contract is expected to contribute positively to our Group's future earnings.

Based on the value of the Contract, the revenues to be recognised from the Contract over the next three (3) financial years are illustrated in the table below:-

Years	Contribution to Revenue (RM)
Financial Year Ended 30 June 2022	7,162,738.80
Financial Year Ended 30 June 2023	7,162,738.80
Financial Year Ended 30 June 2024	7,162,738.80
TOTAL	* 21,488,216.40

*Note: The amounts above exclude 6% Sales and Service Tax

3. Whether the directors and/or major shareholders and/or persons connected with a director or major shareholder have any interest, direct and indirect, in the Contract.

None of the directors and/or major shareholders and/or persons connected with a director or major shareholder have any interest, direct and indirect, in the Contract.

4. The risk in relation to the Contract.

Save for the usual operational risks related to this Contract, we do not foresee any other risks in relation to the Contract.

As highlighted in our announcement dated 9 July 2021, the Letter of Acceptance is subject to the execution of a formal contract. The Company will make the necessary announcement(s) to Bursa Securities in relation to further information of the Contract, in compliance with the requirements under the Bursa Securities Main Market Listing Requirements, upon execution of the Contract.

This announcement is dated 13 July 2021.