

Chairman Statement

We refer to the announcement dated 18 December 2018 with regards to the disposal of shares by Dr Abu Hasan bin Ismail (“Dr Abu”).

On behalf of the Board, we affirm our support for Dr Abu and are confident in his ability to continue to lead the Prestariang Group as the President and Group CEO.

Dr Abu who founded Prestariang in 2003 is no stranger to business market and economic hurdles. He has led the Company through thick and thin; made Prestariang a company with RM1 billion market capitalisation; ensured corporate governance and compliance as Bursa Malaysia FTSE4GOOD constituent; achieved amongst other accolades, as major Microsoft Licensing Solutions Partner in Malaysia. The Board have no doubt that Dr. Abu will be able to lead the Company through this challenging time and reinstate the actual value and worth of the Company.

We are committed to grow our 2 core businesses - Technology and Talent divisions to a new chapter and align our competency for Industry 4.0. We believe that our current contracts and businesses are viable and given the successful execution of the rationalisation plan, the Group will continue to be profitable.