

**AWANBIRU TECHNOLOGY BERHAD (FORMERLY KNOWN AS PRESTARIANG BERHAD) ("AWANTEC" OR "THE COMPANY")**

**SUPPLY AND SERVICE AGREEMENT WITH PERNEC INTEGRATED NETWORK SYSTEMS SDN. BHD.**

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**1. INTRODUCTION**

The Company wishes to announce that its wholly-owned subsidiary, Awantec Systems Sdn. Bhd. (formerly known as Prestariang Systems Sdn. Bhd.) ("**ASSB**") had on 1 December 2021 entered into a Supply and Service Agreement ("**Agreement**") with Perneq Integrated Network Systems Sdn. Bhd. ("**Perneq**").

Pursuant to the Agreement, ASSB is to provide Google Workspace Solution, implementation, deployment and support services for a unified communication and collaborative service managed by Perneq.

**2. INFORMATION ON PERNEC**

Perneq is a private limited company incorporated in Malaysia on 29 January 1997. Perneq is engaged in the business of providing ICT infrastructure, network solutions and related activities.

As at the date of this announcement, the total issued share capital of Perneq is 10,000,000.

The directors and shareholders of Perneq as at the date of this announcement are as follows: -

**Directors**

- i. Datuk Zainun Aishah binti Ahmad
- ii. Megat Dziauddin bin Megat Mahmud
- iii. Dr. T. Mohd @ Tengku Mohd Azzman Shariffadeen bin T. Rahim
- iv. Dato' Azmi bin Mohd. Ali
- v. Minoru Fujikawa
- vi. Hideharu Suzuki
- vii. Takashi Sugimori
- viii. Chong Kai Wooi (alternate director to v, vi and vii)

<b><u>Shareholder</u></b>	<b><u>Total No. of Shares</u></b>	<b><u>%</u></b>
Perneq Corporation Berhad	10,000,000	100

**3. SALIENT TERMS OF THE AGREEMENT**

The words and abbreviations used throughout this section of the announcement shall have the same meaning as defined in the Agreement unless the context otherwise requires or defined herein.

The salient terms and conditions of the Agreement include, *inter alia*, the following: -

- The contract period is for a period commencing from 25 November 2021 until 13 February 2024 (the "**Contract Period**"). Perneq shall have the option to extend the Contract Period for a further period of two (2) years ("**Extended Contract Period**") by executing a separate written Agreement prior to the expiration of the Contract Period on the same terms and

conditions of this Agreement save and except for the scope of the services and the license fees.

- The consideration sum for the services to be paid by Pernec to ASSB is for the sum of Malaysian Ringgit Seventy-Five Million Eight Hundred and Eighty-Eight Thousand and Seven Hundred (RM75,888,700.00) only (excluding Sales and Services Tax).

#### **4. RISKS OF THE AGREEMENT**

The risks relate mainly to meeting deadlines imposed under the Agreement in relation to the deployment of the project and meeting the terms of the service level commitments. The Company will endeavor to ensure full compliance in relation to the fulfilment of its obligations under the Agreement.

#### **5. FINANCIAL EFFECTS**

Barring unforeseen circumstances, ASSB's entry into the Agreement is expected to have a positive impact on the earnings per share and net tangible assets per share for the current financial year ending 30 June 2022.

#### **6. APPROVALS REQUIRED**

The Agreement is not subject to the approval of the shareholders of the Company.

#### **7. DIRECTORS' STATEMENT**

The Board of Directors of AWANTEC, after having considered all aspects is of the opinion that the Agreement is in the best interest of the Awantec Group.

#### **8. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED TO THEM**

None of the Directors and/or major shareholders of AWANTEC and/or persons connected to them has any interest, direct or indirect, in the Agreement.

#### **9. DOCUMENTS FOR INSPECTION**

The Agreement will be available for inspection at the registered office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur during normal business hours on Mondays to Fridays (except public holidays) for a period of three (3) months from the date of this announcement.

In adherence to the standard operating procedures imposed by the regulatory authority(ies), all inspection of documents at the registered office of the Company can only be conducted by prior appointment only. Please contact 03-2084 9000 for appointment request(s).

This announcement is dated 1 December 2021.