



## **AwanBiru Technology Berhad**

[Registration No. 201001038336]  
(Incorporated in Malaysia)

**Unaudited Interim Financial Report  
For the Quarter Ended 30 June 2025**

**AWANBIRU TECHNOLOGY BERHAD**

(Registration No. 201001038336)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****AWANBIRU TECHNOLOGY BERHAD**

(Registration No.201001038336)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2025**

	Note	Individual Quarter		Cumulative Period	
		Current Year Quarter	Preceding Year Quarter	Current Year To Date 12 months	Preceding Year To Date 12 months
		30/06/2025 RM'000	30/06/2024 RM'000	30/06/2025 RM'000	30/06/2024 RM'000
Revenue		12,076	9,840	87,698	95,082
Cost of sales		(7,627)	(6,244)	(71,461)	(66,314)
Gross profit		4,449	3,596	16,237	28,768
Other income		2,474	2,775	6,764	3,725
		6,923	6,371	23,001	32,493
Administrative expenses		(10,599)	(5,554)	(26,971)	(25,442)
Other expenses		(51,398)	(374)	(52,527)	(1,967)
Finance costs		(245)	(397)	(648)	(963)
(Loss)/Profit before taxation	B5	(55,319)	46	(57,145)	4,121
Income tax expense	B6	15,493	(905)	15,193	(1,696)
<b>Total comprehensive (expenses)/income for the financial period</b>		<b>(39,826)</b>	<b>(859)</b>	<b>(41,952)</b>	<b>2,425</b>
<b>(Loss)/Profit after taxation attributable to:-</b>					
Owners of the Company:		(28,971)	(813)	(31,069)	2,706
Non-controlling interest		(10,855)	(46)	(10,883)	(281)
		<b>(39,826)</b>	<b>(859)</b>	<b>(41,952)</b>	<b>2,425</b>
<b>Total comprehensive (expenses)/income attributable to:</b>					
Owners of the Company:		(28,971)	(813)	(31,069)	2,706
Non-controlling interest		(10,855)	(46)	(10,883)	(281)
		<b>(39,826)</b>	<b>(859)</b>	<b>(41,952)</b>	<b>2,425</b>
<b>(Loss)/Earnings Per Share attributable to owners of the Company (Sen)</b>					
Basic	B12	(3.67)	(0.10)	(3.93)	0.34

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

**AWANBIRU TECHNOLOGY BERHAD**  
**(Registration No.201001038336)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	Unaudited As at 30/6/2025 RM'000	Audited As at 30/6/2024 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment		17,660	22,439
Investment properties		-	21,630
Intangible assets		9	-
		<u>17,669</u>	<u>44,069</u>
<b>CURRENT ASSETS</b>			
Contract costs		154	65
Trade and other receivables		66,813	322,846
Contract assets		43,339	45,633
Short-term investment		48,433	300
Cash and cash equivalents		21,258	19,147
Current tax assets		1,004	1,162
		<u>181,001</u>	<u>389,153</u>
Assets of disposal group classified as held for sale		<u>25,000</u>	<u>-</u>
		<u>206,001</u>	<u>389,153</u>
<b>TOTAL ASSETS</b>		<u>223,670</u>	<u>433,222</u>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables		81,603	213,227
Borrowings	<b>B8</b>	3,035	3,707
Current tax liabilities		-	6
Contract liabilities		3,791	2,185
		<u>88,429</u>	<u>219,125</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	<b>B8</b>	3,749	6,784
Redeemable Preference Shares "A"		-	152
Deferred tax liabilities		-	16,869
		<u>3,749</u>	<u>23,805</u>
<b>TOTAL LIABILITIES</b>		<u>92,178</u>	<u>242,930</u>
<b>NET ASSETS</b>		<u>131,492</u>	<u>190,292</u>
<b>EQUITY</b>			
Share capital		177,036	177,036
Redeemable Preference Shares "A"		152	-
Treasury shares		(3,366)	(3,366)
Warrant reserve		19,812	19,812
Accumulated losses		(45,392)	(14,323)
Total equity attributable to owners of the Company		<u>148,242</u>	<u>179,159</u>
Non-controlling interest		<u>(16,750)</u>	<u>11,133</u>
<b>TOTAL EQUITY</b>		<u>131,492</u>	<u>190,292</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u>223,670</u>	<u>433,222</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)</b>			
		18.77	22.68

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

**AWANBIRU TECHNOLOGY BERHAD**  
**(Registration No.201001038336)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2025**

	Non-distributable					Distributable			
	Share Capital RM'000	Redeemable Preference Shares RM'000	Warrant Reserve RM'000	LTIP Reserve RM'000	Treasury Shares RM'000	Accumulated Losses RM'000	Attributable to owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
<b>At 30 June 2022 / 1 July 2023</b>	176,997	-	19,812	25	(3,366)	(17,029)	176,439	11,414	187,853
Profit after taxation/Total comprehensive income for the year	-	-	-	-	-	2,706	2,706	(281)	2,425
Transaction with owners of the Company:-									
- Share options and LTIP shares granted	-	-	-	14	-	-	14	-	14
- Shares issued	39	-	-	(39)	-	-	-	-	-
	39	-	-	(25)	-	-	14	-	14
<b>At 30 June 2024</b>	<b>177,036</b>	<b>-</b>	<b>19,812</b>	<b>-</b>	<b>(3,366)</b>	<b>(14,323)</b>	<b>179,159</b>	<b>11,133</b>	<b>190,292</b>
Loss after taxation/Total comprehensive expenses for the year	-	-	-	-	-	(31,069)	(31,069)	(10,883)	(41,952)
- Issuance of Redeemable Preference Shares by a subsidiary	-	152	-	-	-	-	152	-	152
- Dividend by a subsidiary to Redeemable Preference Shareholder	-	-	-	-	-	-	-	(17,000)	(17,000)
Total contributions by and distribution to owners	-	152	-	-	-	-	152	(17,000)	(16,848)
<b>At 30 June 2025</b>	<b>177,036</b>	<b>152</b>	<b>19,812</b>	<b>-</b>	<b>(3,366)</b>	<b>(45,392)</b>	<b>148,242</b>	<b>(16,750)</b>	<b>131,492</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

**AWANBIRU TECHNOLOGY BERHAD****(Registration No.201001038336)****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE QUARTER ENDED 30 JUNE 2025**

	<b>Current 12 months 30/06/2025 RM'000</b>	<b>Preceding Year 12 months 30/06/2024 RM'000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(57,145)	4,121
Adjustments for:		
Depreciation of property and equipment	1,485	1,571
Impairment loss on trade and other receivables	124	415
Impairment loss of PPE	145	-
Impairment loss on deferred costs	69,270	-
Interest income	(669)	(258)
Interest expense	748	963
LTIP expense	-	14
Loss on disposal of asset held for sale	117	-
Reversal of impairment on trade and other receivables	(1,408)	(20)
Operating profit before working capital changes	12,667	6,806
Working capital changes:-		
Changes in contract costs	(89)	6,202
Changes in contract assets	2,294	(16,877)
Changes in trade and other receivables	188,047	1,502
Changes in contract liabilities	1,606	(450)
Changes in trade and other payables	(131,624)	14,863
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	72,901	12,046
Interest paid	(748)	(998)
Income tax paid	(1,524)	(1,365)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	70,629	9,683
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(338)	(238)
Purchase of intangible assets	(9)	-
Interest received	669	258
Placement of deposit pledged with licensed banks	(32)	235
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	25,290	255
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Repayment of term loans	(3,707)	(3,661)
Dividend paid to RPS holder	(17,000)	-
Drawdown of cash line financing	-	5,000
Repayment of cash line financing	-	(5,000)
<b>NET CASH FLOW FOR FINANCING ACTIVITIES</b>	(20,707)	(3,661)
Net increase in cash and cash equivalents	75,212	6,277
Cash and cash equivalents at beginning of the financial year	18,149	11,872
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	93,361	18,149
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL YEAR COMPRISES THE FOLLOWING:-</b>		
Cash and bank balances	19,928	17,849
Deposits with licensed banks	1,330	1,298
Short-term investments	48,433	300
	69,691	19,447
Less: Deposits pledged with licensed banks	(1,330)	(1,298)
	68,361	18,149

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 (“MFRS 134”)**

**A1. BASIS OF PREPARATION**

These condensed consolidated interim financial statements have been prepared in accordance with the requirement of Malaysian Financial Reporting Standards (“MFRSs”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad. They do not include all the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group for the year ended 30 June 2023.

The accounting policies and methods of computation by the Group in this interim financial statement are consistent with those adopted in the financial statements for the period ended 30 June 2024 excepts for those standards, amendments and interpretations which are effective from the annual period beginning on or after 1 January 2024.

At the beginning of the current financial year, the Group adopted new MFRSs, Amendments to MFRSs and an IC Interpretation (collectively referred to as “pronouncements”) that have been issued by the MASB and are applicable as listed below: -

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

MFRS 17 Insurance Contracts

Amendments to MFRS 17 Insurance Contracts

Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a

Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial statement of the Group and of the Company except as follows:-

*Amendments to MFRS 101: Disclosure of Accounting Policies*

The Amendments to MFRS 101 ‘Disclosure of Accounting Policies’ did not result in any changes to the existing accounting policies of the Group and of the Company. However, the amendments require the disclosure of ‘material’ rather than ‘significant’ accounting policies and provide guidance on how entities apply the concept of materiality in making decisions about the material accounting policy disclosures.

**A2. CHANGES IN ACCOUNTING POLICIES**

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (“IC”) Interpretations were issued but not yet effective and have not been applied by the Group:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above standards and amendments are not expected to have any material financial impact to the Group upon their first adoption except as follows:

**MFRS 18 Presentation and Disclosure of Financial Statements**

MFRS 18 ‘Presentation and Disclosure in Financial Statements’ will replace MFRS 101 ‘Presentation of Financial Statements’ upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: “operating”, “investing” and “financing” and introduces 2 new subtotals: “operating profit or loss” and “profit or loss before financing and income tax”. In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group has yet to be assessed.

**AWANBIRU TECHNOLOGY BERHAD**

(Registration No. 201001038336)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025**

**A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the audited annual financial statements for the financial year ended 30 June 2024 was not qualified.

**A4. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group for the quarter ended 30 June 2025 is not significantly affected by any seasonal or cyclical factors.

**A5. ITEMS OF UNUSUAL NATURE, SIZE OR INCIDENT**

There were no material unusual items or events affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter ended 30 June 2025.

**A6. CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect to this interim financial report.

**A7. CHANGES IN DEBT AND EQUITY SECURITIES**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter.

**A8. VALUATION OF PROPERTY AND EQUIPMENT**

There was no revaluation of the property and equipment in the current financial quarter.

**A9. DIVIDENDS PAID**

There was no dividend paid during the current financial quarter.

**A10. SEGMENTAL INFORMATION**

The Group's business segments reflect the internal reporting structure as follows:

- a) **Software & Services** – license distribution, implementation, system integration, managed services, application development, other cloud related solutions and services (IaaS, SaaS, PaaS, XaaS).
- b) **Talent** – provision of career placement, talent upskilling, reskilling, training and certification.
- c) **Concession** – delivery of total solution for the integrated and comprehensive core immigration system which includes design, customise, install, configure, test, commission and maintenance throughout the concession period.
- d) **Others** – investment holding and other inactive subsidiaries.

# AWANBIRU TECHNOLOGY BERHAD

(Registration No. 201001038336)

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025

### A10. SEGMENTAL INFORMATION (CONT'D)

#### RESULTS FOR 3 MONTHS ENDED 30 JUNE 2025 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
External revenue	11,100	976	-	-	12,076
Inter-segment revenue	-	-	-	3,341	3,341
Segment revenue	11,100	976	-	3,341	15,417
Consolidation adjustments					(3,341)
Consolidated revenue					12,076
<b>Results</b>					
Segment profit/(loss)					
before interest and taxation	1,514	(986)	(51,006)	(4,596)	(55,074)
Finance costs					(245)
Consolidation adjustments					-
<b>Total Loss Before Taxation</b>					<b>(55,319)</b>

#### RESULTS FOR 3 MONTHS ENDED 30 JUNE 2024 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
External revenue	9,394	446	-	-	9,840
Inter-segment revenue	-	-	-	3,187	3,187
Segment revenue	9,394	446	-	3,187	13,027
Consolidation adjustments					(3,187)
Consolidated revenue					9,840
<b>Results</b>					
Segment profit/(loss)					
before interest and taxation	3,332	(729)	(147)	(2,014)	443
Finance costs					(397)
Consolidation adjustments					-
<b>Total Profit Before Taxation</b>					<b>46</b>

# AWANBIRU TECHNOLOGY BERHAD

(Registration No. 201001038336)

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025

### A10. SEGMENTAL INFORMATION (CONT'D)

#### RESULTS FOR 12 MONTHS ENDED 30 JUNE 2025 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
<b>Continuing Operations</b>					
<b>Revenue</b>					
External revenue	83,882	3,816	-	-	87,698
Inter-segment revenue	-	-	-	7,616	7,616
Segment revenue	83,882	3,816	-	7,616	95,314
Consolidation adjustments					(7,616)
Consolidated revenue					87,698
<b>Results</b>					
Segment profit/(loss)					
before interest and taxation	6,992	(2,974)	(51,100)	(9,415)	(56,497)
Finance costs					(648)
Consolidation adjustments					-
<b>Total Loss Before Taxation</b>					<b>(57,145)</b>

#### RESULTS FOR 12 MONTHS ENDED 30 JUNE 2024 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
<b>Continuing Operations</b>					
<b>Revenue</b>					
External revenue	77,544	17,538	-	-	95,082
Inter-segment revenue	-	260	-	12,748	13,008
Segment revenue	77,544	17,798	-	12,748	108,090
Consolidation adjustments					(13,008)
Consolidated revenue					95,082
<b>Results</b>					
Segment profit/(loss)					
before interest and taxation	14,398	3,405	(930)	(11,790)	5,084
Finance costs					(963)
Consolidation adjustments					-
<b>Total Profit Before Taxation</b>					<b>4,121</b>

**AWANBIRU TECHNOLOGY BERHAD**

(Registration No. 201001038336)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM QUARTER**

There were no items, transactions or events of a material and unusual nature that have arisen since 30 June 2025 to the date of this announcement which would substantially affect the financial results of the Group for the current financial quarter that have not been reflected in the condensed financial statements.

**A12. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial quarter.

**A13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no contingent assets. Contingent liabilities during the financial period were as follows: -

	<b>RM '000</b>
- Performance guarantee extended by a subsidiary to third party	1,489
	<u>1,489</u>

**A14. CAPITAL COMMITMENTS**

Capital commitments of the Group in respect of property and equipment as at 30 June 2025 are as follows:

	<b><u>RM'000</u></b>
- Approved but not contracted for	<u>119</u>

**A15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

There were no significant related party transactions for the quarter ended 30 June 2025.

**AWANBIRU TECHNOLOGY BERHAD**

(Registration No. 201001038336)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****NOTES TO THE INTERIM FINANCIAL REPORT****PART B – ADDITIONAL INFORMATION AS REQUIRED BY MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD  
(PART A OF APPENDIX 9B)****B1. OPERATING SEGMENTS REVIEW**

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	Current Quarter 30/6/2025 RM'000	Preceding Year Quarter 30/6/2024 RM'000	Variance		Current Year to Date 30/6/2025 RM'000	Preceding Year to Date 30/6/2024 RM'000	Variance	
<u>Segmental Revenue:</u>			RM'000	(%)			RM'000	(%)
Software & Services	11,100	9,394	1,706	18%	83,882	77,544	6,338	8%
Talent	976	446	530	119%	3,816	17,798	(13,982)	-79%
Others	3,341	3,187	154	5%	7,616	12,748	(5,132)	-40%
	15,417	13,027	2,390	18%	95,314	108,090	(12,776)	-12%
Inter-segment Elimination	(3,341)	(3,187)	(154)	-5%	(7,616)	(13,008)	5,392	41%
<b>Group</b>	12,076	9,840	2,236	23%	87,698	95,082	(7,384)	-8%
<u><b>Profit/(Loss) Before Taxation</b></u>								
Software & Services	1,477	3,164	(1,687)	-53%	6,808	14,332	(7,524)	-52%
Talent	(1,025)	(870)	(156)	-18%	(3,170)	3,083	(6,253)	-203%
Concession	(51,006)	(147)	(50,859)	-34598%	(51,100)	(930)	(50,170)	-5395%
Others	(4,765)	(2,102)	(2,663)	-127%	(9,683)	(12,364)	2,681	22%
	(55,319)	46	(55,365)	-120808%	(57,145)	4,121	(61,266)	-1487%
Inter-segment Elimination	-	-	-	-	-	-	-	-
<b>Group</b>	(55,319)	46	(55,365)	-120807%	(57,145)	4,121	(61,266)	-1487%

**B1. OPERATING SEGMENTS REVIEW (CONT'D)**

**THREE (3) MONTHS RESULTS (Q4 FY2025 vs Q4 FY2024)**

The Group revenue for the three (3) months period under review increased from RM9.8 million in Q4 FY2024 to RM12.1 million in Q4 FY2025, mainly due to higher revenue from Software and services segment.

The Group recorded a loss before taxation of RM55.3million in Q4 FY2025 as compared to a profit before taxation of RM0.1 million in Q4 FY2024. Factors affecting the results for this quarter were as follows:

- i. Concession segment recorded a higher loss before taxation of RM51.0 million in FY2025 as compared to RM0.1 million in FY2024 mainly due to impairment of deferred costs related to SKIN,
- ii. Software and services segment recorded a lower profit before taxation of RM1.5 million in Q4 FY2025 as compared to RM3.2 million in Q4 FY2024 due to lower incentives in Q4 FY2025, and
- iii. Others segment recorded a higher loss before taxation of RM4.8 million in Q4 FY2025 as compared to RM2.1 million in Q4 FY2024 mainly due to the higher operating expenses in the current quarter.

**TWELVE (12) MONTHS RESULTS (FY2025 vs FY2024)**

The Group revenue for the twelve (12) months period under review decreased from RM95.1 million in FY2024 to RM87.7 million in FY2025, mainly due to lower revenue from Talent segment.

The Group recorded a loss before taxation of RM57.1 million in FY2025 as compared to a profit before taxation of RM4.1 million in FY2024. Factors affecting the results for this year were as follows:

- i. Concession segment recorded a higher loss before taxation of RM51.1 million in FY2025 as compared to RM0.9 million in FY2024 mainly due to impairment of deferred costs related to SKIN,
- ii. Talent segment recorded a loss before taxation of RM3.2 million in FY2025 as compared to a profit before taxation of RM3.1 million in FY2024 due to lower revenue in FY2025, as the Selangor Kerjaya program ended in FY24,
- iii. Software and services segment recorded a lower profit before taxation of RM6.8 million in FY2025 as compared to RM14.3 million in FY2024 due to lower incentives in FY2025, and
- iv. Others segment recorded a lower loss before taxation of RM9.7 million in FY2025 as compared to RM12.4 million in FY2024 mainly due to higher other income.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter 30/6/2025 RM'000</b>	<b>Immediate Preceding Quarter 31/3/2025 RM'000</b>	<b>Variance RM'000</b>	<b>(%)</b>
<b><u>Segmental Revenue:</u></b>				
Software & Services	11,100	63,176	(52,076)	-82%
Talent	976	556	420	76%
Others	3,341	1,425	1,916	134%
	15,417	65,157	(49,740)	-76%
Inter-segment Elimination	(3,341)	(1,425)	(1,916)	-134%
<b>Group</b>	<b>12,076</b>	<b>63,732</b>	<b>(51,656)</b>	<b>-81%</b>
<b><u>Profit/(Loss) Before Taxation</u></b>				
Software & Services	1,477	4,763	(3,286)	69%
Talent	(1,025)	(1,118)	93	8%
Concession	(51,006)	(32)	(50,974)	-159294%
Others	(4,765)	(2,427)	(2,338)	-96%
	(55,319)	1,186	(56,505)	-4764%
Inter-segment Elimination	-	-	-	.
<b>Group</b>	<b>(55,319)</b>	<b>1,186</b>	<b>(56,505)</b>	<b>-4764%</b>

The Group recorded a loss before taxation of RM55.3 million in Q4 FY2025 as compared to a profit before taxation of RM1.2 million in Q3 FY2025 mainly due to impairment of deferred costs related to SKIN in the current quarter.

**B3. PROSPECTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2026**

The settlement of the SKIN case resulted in a significant one-off accounting impairment, resulting in the Group posting a net loss of RM42.0 million for FY2025. We are confident that a substantial portion of this impairment will be recovered following the completion of the settlement distribution process. The SKIN resolution is a strategic turning point. It strengthened our cash and cash equivalents to RM68.4 million via an interim distribution as at the end of FY2025. With a fortified balance sheet, the Group is now poised to accelerate its transformation for its core growth engines: Cloud, Talent, Artificial Intelligence (AI), and Cybersecurity.

Customer adoption of our Cloud infrastructure continues to gather momentum, strengthening our market position. Building on this, we have launched new, high-value offerings in AI, Cybersecurity, e-Invoicing, and ERP solutions. These services, combined with our proven Talent solutions, significantly expand our capabilities and address the market's most pressing digital needs.

Our status as Google Cloud's premier partner in Malaysia places us at the forefront of the nation's digital agenda. We are directly aligned with government priorities in AI and cybersecurity, enabling us to lead the deployment of advanced technologies for our customers. With the SKIN case now resolved and our financial position secure, we are poised to execute this strategic direction, driving our next phase of growth and innovation.

**B4. VARIANCE ON PROFIT FORECAST/PROFIT ESTIMATE**

The Group did not issue any profit forecast or profit estimate previously in any public document.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****B5. (LOSS)/PROFIT BEFORE TAXATION**

(Loss)/Profit before taxation is derived after taking into consideration of the following:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter 30/6/2025 RM'000</b>	<b>Preceding Year Quarter 30/6/2024 RM'000</b>	<b>12 months Current Year to date 30/6/2025 RM'000</b>	<b>12 months Preceding Year to date 30/6/2024 RM'000</b>
Interest expense	245	397	648	963
Interest income	(443)	(166)	(669)	(258)
Depreciation and amortisation	366	373	1,485	1,571
Foreign exchange (gain)/loss	(31)	161	(86)	336
Impairment losses on trade and other receivables	124	160	124	415
Impairment losses on deferred costs	69,270	-	69,270	-
Loss on disposal of asset held for sale	117	-	117	-
Reversal of impairment losses on trade and other receivables	-	-	(1,408)	(20)

**B6. INCOME TAX EXPENSE**

The Group consolidated tax expense was computed based on the respective company's results separately. Certain companies within the Group reported profits before tax and therefore were taxable.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter 30/6/2025 RM'000</b>	<b>Preceding Year Quarter 30/6/2024 RM'000</b>	<b>12 months Current Year to date 30/6/2025 RM'000</b>	<b>12 months Preceding Year to date 30/6/2024 RM'000</b>
Malaysia tax:				
- for the current year	1,287	905	1,836	1,600
- (over)/under provision in prior year	(16,780)	-	(17,029)	96
	<u>(15,493)</u>	<u>905</u>	<u>(15,193)</u>	<u>1,696</u>

## **B7. STATUS OF CORPORATE PROPOSALS**

The Company is implementing the following proposals that form part of the Group's rationalisation plan:

### **1. Long term incentive plan ("LTIP")**

The Company had, on 25 January 2021, announced that the effective date for the LTIP has been fixed to commence on 25 January 2021. The LTIP comprises the establishment of an employee share option scheme and share grant plan of up to 15% of the issued share capital of the Company at any point in time during the duration of the LTIP for eligible directors and employees of the Company and its subsidiaries.

The LTIP shall be in force for a period of five (5) years from the effective date and extendable for a period of up to another five (5) years immediately from the expiry of the five (5) years upon the recommendation of the LTIP Committee and shall not in aggregate exceed ten (10) years from the effective date or such longer period as may be permitted by Bursa Securities or any other relevant authorities.

### **2. Proposed scheme of arrangement**

Prestariang SKIN Sdn. Bhd. ("PSKIN") filed an Originating Summons on 15 November 2023 with the KLHC to convene a creditors' meeting under section 366 of the Companies Act 2016 for a scheme of arrangement ("SOA 2") and a restraining order against all legal proceedings during the restructuring process until the conclusion of the negotiations and legal proceedings by PSKIN to seek compensation from the Government of Malaysia ("GOM") for the termination of the SKIN contract ("GOM Proceedings").

Following the leave granted by the KLHC pertaining to the SOA 2 on 30 November 2023, a court-convened meeting took place on 22 December 2023 and was approved by the scheme creditors.

The objectives of the SOA 2 are, amongst others, to preserve the going concern of PSKIN while it engages in negotiations and legal proceedings to seek compensation from the GOM for the termination of the SKIN contract and to allow PSKIN to obtain the payment from GOM pursuant to the outcome of the GOM Proceedings and any appeals therefrom and consequently provide payment of its debts owing to the scheme creditors as compared to a liquidation scenario. The application is not expected to have any material impact on the financial and operational matters of the Company and its subsidiaries. Further, the Proposed Scheme does not involve any lenders of PSKIN or the Group.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****B7. STATUS OF CORPORATE PROPOSALS (CONT'D)****3. Creditor's Voluntary Liquidation**

On 2 April 2021, the Company announced that Prestariang Tech Services Sdn. Bhd. ("PTSSB"), a wholly owned subsidiary of Awantec Services Sdn. Bhd., which in turn is a subsidiary of the Company, was undergoing a Creditors' Voluntary Winding Up.

Mr. Lim Tian Huat and Mr. Chiang Teng Guan of Messrs. Rodgers Reidy & Co. were appointed as the Joint and Several Liquidators for the Creditors' Voluntary Winding Up of PTSSB by a resolution of the Company and its Creditors at the First Creditor's Meeting held on 3 May 2021.

The Creditors' Voluntary Winding Up is part of an overall debt management exercise undertaken by the Company for the wholly owned subsidiaries of Awantec Services Sdn. Bhd. (namely PSKIN and PTSSB) following the termination of the SKIN Project. Further, PTSSB cannot by reason of its liabilities continue its business as usual.

**B8. BORROWINGS**

The Group's borrowing as at 30 June 2025 are as follows:

	Long term borrowing		Short term borrowing		Total (RM'000)
	Secured	Total	Secured	Total	
	RM'000	RM'000	RM'000	RM'000	
<b><u>Borrowings</u></b>					
- Term loan	3,749	3,749	3,035	3,035	6,784

**B9. MATERIAL LITIGATION**

There was no material litigation for the quarter ended 30 June 2025.

**B10. FAIR VALUE HIERARCHY**

There were no transfers between any levels of the fair value hierarchy which took place during the current quarter and the comparative period. There was also no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**B11. PROPOSED DIVIDEND**

No interim dividend has been declared for the current quarter ended 30 June 2025.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025****B12. (LOSS)/EARNINGS PER SHARE**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter 30/6/2025</b>	<b>Preceding Year Quarter 30/6/2024</b>	<b>12 months Current Year to date 30/6/2025</b>	<b>12 months Preceding Year to date 30/6/2024</b>
(Loss)/Profit after taxation attributable to owners of the Company (RM'000)	(28,971)	(813)	(31,069)	2,706
Weighted average number of ordinary shares in issue ('000)	789,897	789,897	789,897	789,897
Basic (loss)/earnings per share (sen)	(3.67)	(0.10)	(3.93)	0.34

**B13. AUTHORISED FOR ISSUE**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 August 2025.

**BY ORDER OF THE BOARD****CHUA SIEW CHUAN (SSM PC No. 201908002648)****LIM LIH CHAU (SSM PC No. 201908001454)**

Secretaries

**Kuala Lumpur****29 August 2025**