



AwanBiru Technology Berhad

[Registration No. 201001038336]
(Incorporated in Malaysia)

**Unaudited Interim Financial Report
For the Quarter Ended 31 March 2025**

AWANBIRU TECHNOLOGY BERHAD

(Registration No. 201001038336)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**AWANBIRU TECHNOLOGY BERHAD**

(Registration No.201001038336)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2025**

	Note	Individual Quarter		Cumulative Period	
		Current Year Quarter	Preceding Year Quarter	Current Year To Date 9 months	Preceding Year To Date 9 months
		31/3/2025 RM'000	31/3/2024 RM'000	31/3/2025 RM'000	31/3/2024 RM'000
Revenue		63,732	55,765	75,622	84,390
Cost of sales		(57,123)	(44,689)	(63,834)	(60,321)
Gross profit		6,609	11,076	11,788	24,069
Other income		998	605	4,290	1,551
		7,607	11,681	16,078	25,620
Administrative expenses		(5,935)	(8,730)	(16,372)	(20,144)
Other expenses		(376)	(399)	(1,129)	(1,198)
Finance costs		(110)	(247)	(403)	(601)
Profit/(Loss) before taxation	B5	1,186	2,305	(1,826)	3,677
Income tax expense	B6	(150)	(281)	(300)	(586)
Total comprehensive income/(expenses) for the financial period		1,036	2,024	(2,126)	3,091
Profit/(Loss) after taxation attributable to:-					
Owners of the Company:		1,045	2,138	(2,098)	3,326
Non-controlling interest		(9)	(114)	(28)	(235)
		1,036	2,024	(2,126)	3,091
Total comprehensive income/(expenses) attributable to:					
Owners of the Company:		1,045	2,138	(2,098)	3,326
Non-controlling interest		(9)	(114)	(28)	(235)
		1,036	2,024	(2,126)	3,091
Earnings Per Share attributable to owners of the Company (Sen)					
Basic	B12	0.13	0.27	(0.27)	0.42

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

AWANBIRU TECHNOLOGY BERHAD
(Registration No.201001038336)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	Unaudited As at 31/3/2025 RM'000	Audited As at 30/6/2024 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		19,097	22,439
Investment properties		-	21,630
Intangible asset		9	-
Development cost		-	-
		<u>19,106</u>	<u>44,069</u>
CURRENT ASSETS			
Contract costs		154	65
Trade and other receivables		320,812	322,846
Contract assets		58,852	45,633
Short-term investment		308	300
Cash and cash equivalents		21,384	19,147
Current tax assets		1,868	1,162
		<u>403,378</u>	<u>389,153</u>
Assets of disposal group classified as held for sale		<u>24,142</u>	<u>-</u>
TOTAL ASSETS		<u>446,626</u>	<u>433,222</u>
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade and other payables		219,878	213,227
Borrowings	B8	3,725	3,707
Current tax liabilities		-	6
Contract liabilities		13,846	2,185
		<u>237,449</u>	<u>219,125</u>
NON-CURRENT LIABILITIES			
Borrowings	B8	3,990	6,784
Redeemable Preference Shares "A"		152	152
Deferred tax liabilities		16,869	16,869
		<u>21,011</u>	<u>23,805</u>
TOTAL LIABILITIES		<u>258,460</u>	<u>242,930</u>
NET ASSETS		<u>188,166</u>	<u>190,292</u>
EQUITY			
Share capital		177,036	177,036
Treasury shares		(3,366)	(3,366)
Warrant reserve		19,812	19,812
Accumulated losses		(16,421)	(14,323)
Total equity attributable to owners of the Company		<u>177,061</u>	<u>179,159</u>
Non-controlling interest		11,105	11,133
TOTAL EQUITY		<u>188,166</u>	<u>190,292</u>
TOTAL LIABILITIES & EQUITY		<u>446,626</u>	<u>433,222</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)		22.41	22.68

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

AWANBIRU TECHNOLOGY BERHAD
(Registration No.201001038336)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2025

	←-----Non-distributable-----→					Distributable		
	Share Capital RM'000	Warrant Reserve RM'000	LTIP Reserve RM'000	Treasury Shares RM'000	Accumulated Losses RM'000	Attributable to owners of the Company RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 30 June 2022 /1 July 2023	176,997	19,812	25	(3,366)	(17,029)	176,439	11,414	187,853
Profit after taxation/Total comprehensive income for the year	-	-	-	-	2,706	2,706	(281)	2,425
Transaction with owners of the Company:-								
- Share options and LTIP shares granted	-	-	14	-	-	14	-	14
- Shares issued	39	-	(39)	-	-	-	-	-
	39	-	(25)	-	-	14	-	14
At 30 June 2024	177,036	19,812	-	(3,366)	(14,323)	179,159	11,133	190,292
Loss after taxation/Total comprehensive expenses for the year	-	-	-	-	(2,098)	(2,098)	(28)	(2,126)
At 31 March 2025	177,036	19,812	-	(3,366)	(16,421)	177,061	11,105	188,166

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

AWANBIRU TECHNOLOGY BERHAD
(Registration No.201001038336)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2025

	Current 9 months 31/3/2025 RM'000	Preceding Year 9 months 31/3/2024 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(1,826)	3,677
Adjustments for:		
Depreciation of property and equipment	1,119	1,198
Interest income	(226)	(92)
Interest expense	403	601
Reversal of impairment on trade and other receivables	(1,678)	(268)
Operating (loss)/profit before working capital changes	(2,208)	5,116
Working capital changes:-		
Changes in contract costs	(89)	5,931
Changes in contract assets	(13,219)	(24,265)
Changes in trade and other receivables	3,712	(13,347)
Changes in contract liabilities	11,661	(382)
Changes in trade and other payables	6,651	26,815
CASH FLOW FROM/(FOR) OPERATING ACTIVITIES	6,508	(132)
Interest paid	(403)	(601)
Income tax paid	(1,012)	(932)
NET CASH FLOW FROM/(FOR) OPERATING ACTIVITIES	5,093	(1,665)
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property and equipment	(289)	(237)
Acquisition of intangible assets	(9)	-
Interest received	226	92
NET CASH FLOW FOR INVESTING ACTIVITIES	(72)	(145)
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of term loans	(2,776)	(2,743)
Drawdown of cash line financing	-	5,000
(Increase)/Withdrawal of deposit pledged with a licensed bank	(451)	115
NET CASH FLOW (FOR)/FROM FINANCING ACTIVITIES	(3,227)	2,372
Net increase in cash and cash equivalents	1,794	562
Cash and cash equivalents at beginning of the financial period	18,149	11,872
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	19,943	12,434
CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-		
Cash and bank balances	19,635	12,091
Deposits with licensed banks	1,749	1,418
Short-term investments	308	343
	21,692	13,852
Less: Deposits pledged with licensed banks	(1,749)	(1,418)
	19,943	12,434

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period from 1 July 2023 to 30 June 2024 and the accompanying explanatory notes attached to these interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 (“MFRS 134”)

A1. BASIS OF PREPARATION

These condensed consolidated interim financial statements have been prepared in accordance with the requirement of Malaysian Financial Reporting Standards (“MFRSs”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad. They do not include all the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group for the year ended 30 June 2023.

The accounting policies and methods of computation by the Group in this interim financial statement are consistent with those adopted in the financial statements for the period ended 30 June 2024 excepts for those standards, amendments and interpretations which are effective from the annual period beginning on or after 1 January 2024.

At the beginning of the current financial year, the Group adopted new MFRSs, Amendments to MFRSs and an IC Interpretation (collectively referred to as “pronouncements”) that have been issued by the MASB and are applicable as listed below: -

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

MFRS 17 Insurance Contracts

Amendments to MFRS 17 Insurance Contracts

Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a

Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial statement of the Group and of the Company except as follows:-

Amendments to MFRS 101: Disclosure of Accounting Policies

The Amendments to MFRS 101 ‘Disclosure of Accounting Policies’ did not result in any changes to the existing accounting policies of the Group and of the Company. However, the amendments require the disclosure of ‘material’ rather than ‘significant’ accounting policies and provide guidance on how entities apply the concept of materiality in making decisions about the material accounting policy disclosures.

A2. CHANGES IN ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and Issues Committee (“IC”) Interpretations were issued but not yet effective and have not been applied by the Group:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above standards and amendments are not expected to have any material financial impact to the Group upon their first adoption except as follows:

MFRS 18 Presentation and Disclosure of Financial Statements

MFRS 18 ‘Presentation and Disclosure in Financial Statements’ will replace MFRS 101 ‘Presentation of Financial Statements’ upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: “operating”, “investing” and “financing” and introduces 2 new subtotals: “operating profit or loss” and “profit or loss before financing and income tax”. In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group has yet to be assessed.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the audited annual financial statements for the financial year ended 30 June 2024 was not qualified.

A4. SEASONAL OR CYCLICAL FACTORS

The business operations of the Group for the quarter ended 31 March 2025 is not significantly affected by any seasonal or cyclical factors.

A5. ITEMS OF UNUSUAL NATURE, SIZE OR INCIDENT

There were no material unusual items or events affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter ended 31 March 2025.

A6. CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial years that have a material effect to this interim financial report.

A7. CHANGES IN DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter.

A8. VALUATION OF PROPERTY AND EQUIPMENT

There was no revaluation of the property and equipment in the current financial quarter.

A9. DIVIDENDS PAID

There was no dividend paid during the current financial quarter.

A10. SEGMENTAL INFORMATION

The Group's business segments reflect the internal reporting structure as follows:

- a) **Software & Services** – license distribution, implementation, system integration, managed services, application development, other cloud related solutions and services (IaaS, SaaS, PaaS, XaaS).
- b) **Talent** – provision of career placement, talent upskilling, reskilling, training and certification.
- c) **Concession** – delivery of total solution for the integrated and comprehensive core immigration system which includes design, customise, install, configure, test, commission and maintenance throughout the concession period.
- d) **Others** – investment holding and other inactive subsidiaries.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A10. SEGMENTAL INFORMATION (CONT'D)

RESULTS FOR 3 MONTHS ENDED 31 MARCH 2025 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
Revenue					
External revenue	63,176	556	-	-	63,732
Inter-segment revenue	-	-	-	1,425	1,425
Segment revenue	63,176	556	-	1,425	65,157
Consolidation adjustments					(1,425)
Consolidated revenue					63,732
Results					
Segment profit/(loss)					
before interest and taxation	4,803	(1,075)	(32)	(2,400)	1,296
Finance costs					(110)
Consolidation adjustments					-
Total Profit Before Taxation					1,186

RESULTS FOR 3 MONTHS ENDED 31 MARCH 2024 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
Revenue					
External revenue	55,665	100	-	-	55,765
Inter-segment revenue	-	400	-	1,425	1,825
Segment revenue	55,665	500	-	1,425	57,590
Consolidation adjustments					(1,825)
Consolidated revenue					55,765
Results					
Segment profit/(loss)					
before interest and taxation	8,629	(1,628)	(402)	(4,047)	2,552
Finance costs					(247)
Consolidation adjustments					-
Total Profit Before Taxation					2,305

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025

A10. SEGMENTAL INFORMATION (CONT'D)

RESULTS FOR 9 MONTHS ENDED 31 MARCH 2025 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
Continuing Operations					
Revenue					
External revenue	72,782	2,840	-	-	75,622
Inter-segment revenue	-	-	-	4,275	4,275
Segment revenue	72,782	2,840	-	4,275	79,897
Consolidation adjustments					(4,275)
Consolidated revenue					75,622
Results					
Segment profit/(loss)					
before interest and taxation	5,685	(1,988)	(94)	(5,026)	(1,423)
Finance costs					(403)
Consolidation adjustments					-
Total Loss Before Taxation					(1,826)

RESULTS FOR 9 MONTHS ENDED 31 MARCH 2024 (UNAUDITED)

	Software & Services RM'000	Talent RM'000	Concession RM'000	Others RM'000	Total RM'000
Continuing Operations					
Revenue					
External revenue	67,298	17,092	-	-	84,390
Inter-segment revenue	-	660	-	4,275	4,935
Segment revenue	67,298	17,752	-	4,275	89,325
Consolidation adjustments					(4,935)
Consolidated revenue					84,390
Results					
Segment profit/(loss)					
before interest and taxation	10,703	4,134	(783)	(9,776)	4,278
Finance costs					(601)
Consolidation adjustments					-
Total Profit Before Taxation					3,677

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM QUARTER**

There were no items, transactions or events of a material and unusual nature that have arisen since 31 March 2025 to the date of this announcement which would substantially affect the financial results of the Group for the current financial quarter that have not been reflected in the condensed financial statements.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter.

A13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no contingent assets. Contingent liabilities during the financial period were as follows: -

	RM '000
- Performance guarantee extended by a subsidiary to third party	1,457
- Dividend payable on Redeemable Preference Shares ("RPS")	28,804
	<u>30,261</u>

A14. CAPITAL COMMITMENTS

Capital commitments of the Group in respect of property and equipment as at 31 March 2025 are as follows:

	<u>RM'000</u>
- Approved but not contracted for	<u>280</u>

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions for the quarter ended 31 March 2025.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**NOTES TO THE INTERIM FINANCIAL REPORT****PART B – ADDITIONAL INFORMATION AS REQUIRED BY MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD
(PART A OF APPENDIX 9B)****B1. OPERATING SEGMENTS REVIEW**

	INDIVIDUAL QUARTER				CUMULATIVE QUARTER			
	Current Quarter 31/3/2025 RM'000	Preceding Year Quarter 31/3/2024 RM'000	Variance		Current Year to Date 31/3/2025 RM'000	Preceding Year to Date 31/3/2024 RM'000	Variance	
<u>Segmental Revenue:</u>			RM'000	(%)			RM'000	(%)
Software & Services	63,176	55,665	7,511	13%	72,782	67,298	5,484	8%
Talent	556	500	56	11%	2,840	17,752	(14,912)	-84%
Others	1,425	1,425	-	0%	4,275	4,275	-	0%
	65,157	57,590	7,567	13%	79,897	89,325	(9,428)	-11%
Inter-segment Elimination	(1,425)	(1,825)	400	22%	(4,275)	(4,935)	660	13%
Group	63,732	55,765	7,967	14%	75,622	84,390	(8,768)	-10%
<u>(Loss)/Profit Before Taxation</u>								
Software & Services	4,763	8,539	(3,776)	-44%	5,538	10,484	(4,946)	-47%
Talent	(1,118)	(1,725)	607	35%	(2,145)	3,899	(6,044)	-155%
Concession	(32)	(402)	370	92%	(94)	(783)	689	88%
Others	(2,427)	(4,107)	1,680	41%	(5,125)	(9,923)	4,798	48%
	1,186	2,305	(1,119)	-49%	(1,826)	3,677	(5,503)	-150%
Inter-segment Elimination	-	-	-	-	-	-	-	-
Group	1,186	2,305	(1,119)	-49%	(1,826)	3,677	(5,503)	-150%

B1. OPERATING SEGMENTS REVIEW (CONT'D)

THREE (3) MONTHS RESULTS (Q3 FY2025 vs Q3 FY2024)

The Group revenue for the three (3) months period under review increased from RM55.8 million in Q3 FY2024 to RM63.7 million in Q3 FY2025, mainly due to higher revenue from Software and services segment.

The Group recorded a profit before taxation of RM1.2 million in Q3 FY2025 as compared to a profit before taxation of RM2.3 million in Q3 FY2024. Factors affecting the results for this quarter were as follows:

- i. Software and services segment recorded a lower profit before taxation of RM4.8 million in Q3 FY2025 as compared to RM8.5 million in Q3 FY2024 due to lower incentives earned in Q3 FY2025,
- ii. Talent segment recorded a lower loss before taxation of RM1.1 million in Q3 FY2025 as compared to RM1.7 million in Q3 FY2024 due to a higher revenue and lower operating expenses in Q3 FY2025, and
- iii. Others segment recorded a lower loss before taxation of 2.4 million in Q3 FY2025 as compared to RM4.1 million in Q3 FY2024 mainly due to the lower operating expenses in the current quarter.

NINE (9) MONTHS RESULTS (YTD Q3 FY2025 vs YTD Q3 FY2024)

The Group revenue for the nine (9) months period under review decreased from RM84.4 million in YTD Q3 FY2024 to RM75.6 million in YTD Q3 FY2025, mainly due to lower revenue from Talent segment.

The Group recorded a loss before taxation of RM1.8 million in YTD Q3 FY2025 as compared to a profit before taxation of RM3.7 million in YTD Q3 FY2024. Factors affecting the results for this period were as follows:

- i. Talent segment recorded a loss before taxation of RM2.1 million in YTD Q3 FY2025 as compared to the profit before taxation of RM3.9 million in YTD Q3 FY2024 due to a lower revenue in YTD Q3 FY2025, mainly from Selangor Kerjaya program that has ended in FY24,
- ii. Software and services segment recorded a lower profit before taxation of RM5.5 million in YTD Q3 FY2025 as compared to RM10.5 million in YTD Q3 FY2024 due to lower incentive earned in YTD Q3 FY2025, and
- iii. Others segment recorded a lower loss before taxation of 5.1 million in YTD Q3 FY2025 as compared to RM9.9 million in YTD Q3 FY2024 mainly due to higher other income and lower operating expenses.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	Current Quarter 31/3/2025 RM'000	Immediate Preceding Quarter 31/12/2024 RM'000	Variance RM'000	(%)
<u>Segmental Revenue:</u>				
Software & Services	63,176	4,194	58,982	1406%
Talent	556	1,155	(599)	-52%
Others	1,425	1,425	-	0%
	65,157	6,774	58,383	862%
Inter-segment Elimination	(1,425)	(1,425)	-	0%
Group	63,732	5,349	58,383	1091%
<u>Profit/(Loss) Before Taxation</u>				
Software & Services	4,763	(918)	5,681	619%
Talent	(1,118)	(592)	(526)	-89%
Concession	(32)	(36)	4	11%
Others	(2,427)	(2,198)	(229)	-10%
	1,186	(3,744)	4,930	132%
Inter-segment Elimination	-	-	-	-
Group	1,186	(3,744)	4,930	132%

The Group recorded a profit before taxation of RM1.2 million in Q3 FY2025 as compared to a loss before taxation of RM3.7 million in Q2 FY2025 due to higher revenue from Software and service segment in the current quarter.

B3. PROSPECTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2025

The Group recorded a profit of RM1.2 million in Q3 FY2025, primarily driven by the strong contribution from strategic accounts. Customer adoption and utilization of Cloud infrastructure have ramped up, strengthening our position in the market.

In line with our transformation plan, we have launched new offerings, including Artificial Intelligence (AI), Cybersecurity, e-Invoicing and ERP solutions. These additions significantly broaden our portfolio of Cloud-based services and are expected to drive sustained growth as we continue to expand our customer base and enhance our value proposition.

As Google Cloud's premier partner in Malaysia, we have established a strong presence in supporting the Government's digital transformation agenda. The Government's commitment to harness the transformative power of AI positions us well to support and scale the adoption of Google's latest generative AI capabilities among our customers.

On 14 May 2025, Prestariang SKIN Sdn. Bhd. has received the total sum of RM201.4 million as full and final settlement pursuant to the Consent Order recorded in the Court of Appeal of Malaysia on 24 March 2025.

This resolution marks a pivotal moment for Awantec, providing both certainty and expedience. With this settlement, the Group can now fully focus on our growth drivers, particularly in AI and Cybersecurity, while investing in the enhancement of its technical capabilities to drive innovation.

B4. VARIANCE ON PROFIT FORECAST/PROFIT ESTIMATE

The Group did not issue any profit forecast or profit estimate previously in any public document.

AWANBIRU TECHNOLOGY BERHAD

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**B5. PROFIT/(LOSS) BEFORE TAXATION**

Profit/(Loss) before taxation is derived after taking into consideration of the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/3/2025 RM'000	Preceding Year Quarter 31/3/2024 RM'000	9 months Current Year to date 31/3/2025 RM'000	9 months Preceding Year to date 31/3/2024 RM'000
Interest expense	110	247	403	601
Interest income	(83)	(59)	(226)	(92)
Depreciation and amortisation	376	399	1,119	1,198
Foreign exchange loss/(gain)	10	32	(55)	174
Reversal of impairment losses on trade and other receivables	(15)	-	(1,678)	(268)

B6. INCOME TAX EXPENSE

The Group consolidated tax expense was computed based on the respective company's results separately. Certain companies within the Group reported profits before tax and therefore were taxable.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/3/2025 RM'000	Preceding Year Quarter 31/3/2024 RM'000	9 months Current Year to date 31/3/2025 RM'000	9 months Preceding Year to date 31/3/2024 RM'000
Malaysia tax:				
- for the current year	400	250	550	500
- (over)/under provision in prior year	(250)	31	(250)	86
	<u>150</u>	<u>281</u>	<u>300</u>	<u>586</u>

B7. STATUS OF CORPORATE PROPOSALS

The Company is implementing the following proposals that form part of the Group's rationalisation plan:

1. Long term incentive plan ("LTIP")

The Company had, on 25 January 2021, announced that the effective date for the LTIP has been fixed to commence on 25 January 2021. The LTIP comprises the establishment of an employee share option scheme and share grant plan of up to 15% of the issued share capital of the Company at any point in time during the duration of the LTIP for eligible directors and employees of the Company and its subsidiaries.

The LTIP shall be in force for a period of five (5) years from the effective date and extendable for a period of up to another five (5) years immediately from the expiry of the five (5) years upon the recommendation of the LTIP Committee and shall not in aggregate exceed ten (10) years from the effective date or such longer period as may be permitted by Bursa Securities or any other relevant authorities.

2. Proposed scheme of arrangement

Prestariang SKIN Sdn. Bhd. ("PSKIN") filed an Originating Summons on 15 November 2023 with the KLHC to convene a creditors' meeting under section 366 of the Companies Act 2016 for a scheme of arrangement ("SOA 2") and a restraining order against all legal proceedings during the restructuring process until the conclusion of the negotiations and legal proceedings by PSKIN to seek compensation from the Government of Malaysia ("GOM") for the termination of the SKIN contract ("GOM Proceedings").

Following the leave granted by the KLHC pertaining to the SOA 2 on 30 November 2023, a court-convened meeting took place on 22 December 2023 and was approved by the scheme creditors.

The objectives of the SOA 2 are, amongst others, to preserve the going concern of PSKIN while it engages in negotiations and legal proceedings to seek compensation from the GOM for the termination of the SKIN contract and to allow PSKIN to obtain the payment from GOM pursuant to the outcome of the GOM Proceedings and any appeals therefrom and consequently provide payment of its debts owing to the scheme creditors as compared to a liquidation scenario. The application is not expected to have any material impact on the financial and operational matters of the Company and its subsidiaries. Further, the Proposed Scheme does not involve any lenders of PSKIN or the Group.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**B7. STATUS OF CORPORATE PROPOSALS (CONT'D)****3. Creditor's Voluntary Liquidation**

On 2 April 2021, the Company announced that Prestariang Tech Services Sdn. Bhd. ("PTSSB"), a wholly owned subsidiary of Awantec Services Sdn. Bhd., which in turn is a subsidiary of the Company, was undergoing a Creditors' Voluntary Winding Up.

Mr. Lim Tian Huat and Mr. Chiang Teng Guan of Messrs. Rodgers Reidy & Co. were appointed as the Joint and Several Liquidators for the Creditors' Voluntary Winding Up of PTSSB by a resolution of the Company and its Creditors at the First Creditor's Meeting held on 3 May 2021.

The Creditors' Voluntary Winding Up is part of an overall debt management exercise undertaken by the Company for the wholly owned subsidiaries of Awantec Services Sdn. Bhd. (namely PSKIN and PTSSB) following the termination of the SKIN Project. Further, PTSSB cannot by reason of its liabilities continue its business as usual.

B8. BORROWINGS

The Group's borrowing and debts securities as at 31 March 2025 are as follows:

	Long term borrowing		Short term borrowing			Total (RM'000)
	Secured	Total	Secured	Unsecured	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	
<u>Borrowings</u>						
- Term loan	3,990	3,990	3,725	-	3,725	7,715
<u>Debt Securities</u>						
- RPS "A"	152	152	-	-	-	152
Total	4,142	4,142	3,725	-	3,725	7,867

B9. MATERIAL LITIGATION

The Group commenced legal proceedings vide an Originating Summons dated 15 April 2019 against the Government of Malaysia ("GOM"), seeking RM733 million in connection with the termination of the Sistem Kawalan Imigresen Nasional Project ("SKIN") due to expropriation.

On 14 March 2024, the Kuala Lumpur High Court ruled in favour of PSKIN, ordering the GOM to:

- I. to compensate PSKIN RM231,549,002.90 for the termination of the Concession Agreement; and
- II. to pay the interest on the Judgement Sum at the rate of 5% per annum calculated from the date of judgement to the date of full satisfaction of the judgement to PSKIN.

To expediently resolve the matter, PSKIN and the GOM ("Both Parties") entered into a settlement, which was formalized through a Consent Order recorded by the Court of Appeal of Malaysia on 24 March 2025.

Pursuant to the Consent Order, the GOM has on 14 May 2025 paid PSKIN a lump sum of RM201,447,632.52 as full and final settlement of the dispute between PSKIN and the GOM. Both Parties have also agreed to withdraw all pending appeals and applications in the Court of Appeal and High Court.

The receipt of the full and final settlement concludes PSKIN's dispute with the GOM in relation to this matter.

B10. FAIR VALUE HIERARCHY

There were no transfers between any levels of the fair value hierarchy which took place during the current quarter and the comparative period. There was also no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

B11. PROPOSED DIVIDEND

No interim dividend has been declared for the current quarter ended 31 March 2025.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**B12. EARNINGS PER SHARE**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/3/2025	Preceding Year Quarter 31/3/2024	9 months Current Year to date 31/3/2025	9 months Preceding Year to date 31/3/2024
Profit/(Loss) after taxation attributable to owners of the Company (RM'000)	1,045	2,138	(2,098)	3,326
Weighted average number of ordinary shares in issue ('000)	789,897	789,892	789,897	789,892
Basic earnings/(loss) per share (sen)	0.13	0.27	(0.27)	0.42

B13. AUTHORISED FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 23 May 2025.

BY ORDER OF THE BOARD**CHUA SIEW CHUAN (SSM PC No. 201908002648)****LIM LIH CHAU (SSM PC No. 201908001454)**

Secretaries

Kuala Lumpur**23 May 2025**