



FOR IMMEDIATE RELEASE

## **AWANTEC BOD FORMS MANAGEMENT COMMITTEE**

Cyberjaya, 1 August 2022 – Following the resignation of our CEO, En. Rezal Rahman, the Board of Directors of AwanBiru Technology Berhad (Awantec or the Group) have established a Board Oversight Committee (“BOC”) led by Mr. Ramanathan A/L Sathiamutty and supported by Dr. Abu Hasan Ismail. The BOC which takes effect from 1<sup>st</sup> August 2022 will be tasked to oversee and provide guidance to the management team of Awantec pending the appointment of a new CEO. Rezal will be leaving Awantec after serving his six-month tenure as CEO to pursue entrepreneurial opportunities.

Mr. Ramanathan, who is an Independent Non-Executive Director, has been a director at Awantec since 2014 and was also the former advisor to Chief Executive Officer of Celcom Axiata, as well the Managing Director of IBM Malaysia Sdn Bhd. Mr. Ramanathan currently chairs the Risk Management Committee of Awantec.

Dr. Abu is the founder of Awantec, recognised as one the leading providers of outsourced ICT Training and Services in the country. Currently, Dr Abu is the Founder Mentor at Awantec where, he remains as the single largest shareholder of the Group and a non-executive board member.

Awantec Chairman, Tuan Syed Naqiz Shahabuddin said, “Our Board of Directors and I have made the decision to form this Board Oversight Committee to support the Management as they focus on maintaining and building on the growth trajectory of Awantec since it began its transformation journey a few years ago. We have a very capable team of management who have been the driving force behind the very success of the Company. We trust that Mr. Rama together with Dr Abu are well qualified and bring significant experience to oversee matters on behalf of the BOD and to act in the interest of all stakeholders.”

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### **ABOUT AWANBIRU TECHNOLOGY BERHAD (AWANTEC | 5204)**

[www.awantec.my](http://www.awantec.my)

Awantec is a leading Technology and Talent Digitalisation Enabler providing multi-cloud management services and lifelong learning talent lifecycle services to achieve the digitalisation of Malaysia. The Company’s core business revolves around the convergence of technology and human talent leveraging the latest technology in collaboration with its global partners including Google, Zoom, Skillsoft, SAP, Adobe, and more. Under its Technology business, Awantec offers a full- suite of Cloud-based products including Infrastructure as a Service (IaaS), Platforms as a Service (PaaS), Software as a Service (SaaS) and Anything as a Service (XaaS). While under its Talent business, Awantec provides holistic talent



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management services with lifelong learning opportunities to reskill and upskill job seekers and employers that include profiling, training, certification and placement services. Founded in 2003 and listed on the Main Market of Bursa Malaysia in 2011, Awantec is a syariah compliant stock under the technology sector and a constituent of the Bursa Malaysia FTSE4GOOD Index since 2014. The Company is a winner of the MSWG-ASEAN Corporate Governance Award and is recognised as the 2021 Google Cloud Public Sector Partner of the Year Award for the APAC Region.

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