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AWANTEC REPORTS FYE21 RESULTS

BUILDING RESILIENCE IN MULTIPLE CLOUD PRODUCTS AND SERVICES

Cyberjaya, 27 Aug 2021 – AwanBiru Technology Berhad (**Awantec** or the Group), today reported its full year and fourth quarter (Q4FY2021) results for financial year ended 30 June 2021 (FYE2021) to Bursa Malaysia Securities Berhad. The Group's financial year performance demonstrated its resilience towards operating under challenging Covid-19 restrictions, and its management team capabilities in steering the Group's rationalisation plan in pivoting digitalisation, effectively.

For FYE2021, the Group recorded Profit Before Tax of RM9.8 million over Revenue of RM104.9 million compared to a Loss of RM16.8 million and Revenue of RM152.9 million in corresponding financial year 2020. A substantial portion of the profits were mainly gained from one-time off disposal of loss making subsidiary, UNIMY and the deemed disposal of Prestariang Tech Services Sdn. Bhd. The Group's main business contributor, Software & Services and Talent segment, recorded revenue of RM104.7 million in FY2021. This is 29% lower from FY2020 of RM148.5 million, as it was impacted by the dual effect of both the expiry of the Master Licensing Agreement (MLA) with the Government of Malaysia and the discontinuation by Microsoft of our wholly owned subsidiary, Prestariang Systems Sdn Bhd's membership in the Microsoft Partner Network effective 31 January 2021. Overall the profit before tax for this segment was only lower by 9% as compared to FY2020 mainly due to lower revenue earned in FY2021.

The above, coupled with lower revenue in Employment Services and the Covid-19 situation which also impacted training delivery, were the main reasons for the Group's weak Q4FY2021 performance with revenue of RM2.8 million and loss before interest and tax of RM1.8 million.

Notwithstanding the challenges it faced, The Group's strong cash position coupled with its new and wider range of products and services enables Awantec to continue its momentum in rebuilding its revenue base. Positive contribution is seen from its nomination by GOOGLE as their exclusive Managed Service Provider (MSP) to the Government of Malaysia in respect of Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS) and Anything as a Service (XaaS) for the next three years from 2021 to 2023.

The Group had recently in July 2021, secured a RM22.8 million contract from the Ministry of Education to supply G Suite Enterprise for Education SaaS to public schools in Malaysia for a term of 3 years. This shows the increased acceptance of its products and services by customers moving to the Cloud and drive towards digital adoption. This is evidence that the Group's new and wider range of Cloud-based products and services are gaining strong traction from customers.



Awantec is poised to seize opportunities in facilitating and supporting customers' needs to accelerate the transition and adoption towards digitalisation in the Cloud. "We have laid the groundwork in terms of our capability, financial reserves from the recent corporate exercise and partnerships with leading global technology players like Google, SAP, Adobe and others to access products and services to be a key player in tapping the vast opportunities in the digitalisation process in Malaysia. We will provide our customers with innovative and cost-effective solutions by leveraging the latest technology working together with our global technology partners as well as offering the right talent to drive digital adoption, which is aligned to the MyDigital Initiative and Malaysia Digital Economy Blueprint.", said Dr Abu Hasan Ismail, the President and Group CEO of Awantec. On this premise, the management is of the view that the Group is in good position to capitalise on the task of meeting the market requirement for technology and talent services to spearhead our business growth.

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About AwanBiru Technology Berhad (AWANTEC) www.awantec.my (Formerly known as Prestariang Berhad)

Awantec is a leading Technology and Talent Platform innovator providing multi-cloud management services and lifelong learning talent lifecycle services to achieve the digitalisation of Malaysia. The Company's core business revolves around the convergence of technology and human talent leveraging the latest technology in collaboration with its global partners including Google, SAP, Amazon, Huawei, Autodesk, Adobe, Salesforce, Oracle and more. Under its Technology business, Awantec offers a full-suite of Cloud-based products including Infrastructure as a Service (IaaS), Platforms as a Service (PaaS), Software as a Service (SaaS) and Anything as a Service (XaaS). While under its Talent business, Awantec provides a holistic talent management services with lifelong learning opportunities to reskill and upskill job seekers and employers that include profiling, training, certification and placement services. Founded since 2003 and listed on the Main Market of Bursa Malaysia in 2011, Awantec is a Syariah Compliant stock and a constituent of the Bursa Malaysia FTSE4GOOD Index since 2014 and winner of the MSWG-ASEAN Corporate Governance Award.

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