



FOR IMMEDIATE RELEASE

INTERIM DISTRIBUTION BOOSTS AWANTEC CASH TO RM68.4 MILLION, ACCELERATES GROWTH STRATEGY

CYBERJAYA, August 29 2025 – AwanBiru Technology Berhad (“Awantec”) today announced a strategic turning point for the company following the successful resolution of the SKIN case. An interim distribution from the settlement has boosted the Group's cash and cash equivalents to RM68.4 million as at the end of financial year ended June 30, 2025 (FY2025), a significant increase from RM18.1 million in the previous year. With a fortified balance sheet, the Group is now poised to accelerate its transformation for its core growth engines: Cloud, Talent, Artificial Intelligence (AI) and Cybersecurity.

While the settlement resulted in a one-off accounting impairment, leading the Group to post a net loss of RM42.0 million for FY2025, this is not reflective of the company's operational performance or outlook. The Group is confident that a substantial portion of this impairment will be recovered following the completion of the settlement distribution process.

“With the SKIN case now resolved, Awantec is moving forward with a secure financial foundation and a clear strategic direction,” asserted Dato’ Syed Naqiz Shahabuddin, the Chairman of Awantec. *“The enhanced cash position allows for immediate focus on expanding our high-value digital offerings that meet the market's most critical needs. We are experiencing strong customer adoption and momentum in our Cloud infrastructure services and Talent platform, reinforcing our market leadership. Building on this success, Awantec has launched new, high-demand solutions in AI, Cybersecurity, e-Invoicing and ERP solutions.”*

As Google Cloud’s premier partner in Malaysia, the company is uniquely positioned at the forefront of the nation's digital agenda. This strategic alignment with government priorities in Cloud, Talent, AI and Cybersecurity enables Awantec to accelerate the deployment of advanced technologies and drive tangible digital outcomes for its customers.

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About AwanBiru Technology Berhad (AWANTEC) www.awantec.my

Awantec is a leading technology and talent digitalisation enabler, providing multi-cloud management services and lifelong learning talent lifecycle services to drive Malaysia's digital transformation. The company's core business revolves around the convergence of technology and human talent by employing cutting-edge solutions with global partners such as Google, Skillsoft, SAGE, and others. With dedicated teams focusing on growth in the public sector, commercial and SME segments, Awantec offers six (6) key business pillars to meet the increasing market demand for cloud and talent requirements: Cloud-Based Software Solutions, Platform as a Service, Infrastructure as a Service, Talent as a Service, System Integration and Cybersecurity. Founded in 2003 and listed on the Main Market of Bursa Malaysia in 2011, Awantec is a Shariah-compliant stock in the technology sector and has been a constituent of the Bursa Malaysia FTSE4GOOD Index since 2014. The company has received numerous accolades, including the MSWG-ASEAN Corporate Governance Award, The Edge ESG Award, the PIKOM Digital Excellence Award and recognition as the 2021 Google Cloud Public Sector Partner of the Year for the APAC Region.

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