



FOR IMMEDIATE RELEASE

AWANTEC POSTS PROFIT IN Q1 FY2025, CONTINUING POSITIVE TRAJECTORY FROM FY2024 TURNAROUND

CYBERJAYA, 27 NOVEMBER 2024 – AwanBiru Technology Berhad (“Awantec” or “the Group”), a leading enabler in technology and talent digitalisation, has posted a strong start to financial year 2025 (“FY2025”), recording a profit after taxation of RM0.6 million for the first quarter ended 30 September 2024 (“Q1 FY2025”). This performance reflects the Group’s successful execution of its transformation plan and commitment to operational efficiency.

Key Performance Highlights

In Q1 FY2025, Awantec reported a profit after taxation of RM0.6 million, demonstrating consistent performance and reinforcing the strong results achieved in FY2024. This achievement reflects the ongoing success of the Group’s transformation strategy, which was launched in 2021. The strategy remains a driving force behind the progress across our six (6) key business pillars: Cloud-Based Software Solutions, Platform as a Service, Infrastructure as a Service, Talent as a Service, Systems Integration and Cybersecurity.

Leadership in Digital Transformation

Commenting on the results, En. Azlan Zainal Abidin, CEO of Awantec, stated, “Our performance this quarter reaffirms Awantec’s leadership in driving Malaysia’s digital transformation. As Google Cloud’s Premier Partner, we play a pivotal role in supporting the Government’s agenda and accelerating the advancement of Malaysia’s digital economy. In response to market demands, we are focusing on innovations such as AI, advanced analytics, and cloud migration. When combined with our expertise in big data, learning management platforms, and business transformation solutions like E-invoicing and ERP, these capabilities uniquely position us to deliver comprehensive, integrated solutions that support our customers’ digital transformation journeys.”

Business Outlook

Looking ahead to FY2025, Awantec is confident in its growth prospects, fueled by its strategic focus on Cloud Solutions and Services, Talent, Cybersecurity, and more. As Malaysia accelerates its adoption of AI and Cloud technologies, Awantec is well-positioned to help businesses seamlessly integrate these innovations, driving digital transformation, enhancing efficiency, and unlocking new growth opportunities.

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About AwanBiru Technology Berhad (AWANTEC) www.awantec.my

Awantec is a leading technology and talent digitalisation enabler, providing multi-Cloud management services and lifelong learning talent lifecycle services to drive Malaysia's digital transformation. The company's core business revolves around the convergence of technology and human talent, leveraging the latest advancements through collaborations with global partners such as Google, Skillsoft, Zoom, Rocheston, Sage, Storecove, Adobe and more. With dedicated teams focusing on growth in the public sector, commercial, and SME segments, Awantec offers six (6) key business pillars to meet the increasing market demand for Cloud and talent requirements: Cloud-Based Software Solutions, Platform as a Service, Infrastructure as a Service, Talent as a Service, System Integration and Cybersecurity. Founded in 2003 and listed on the Main Market of Bursa Malaysia in 2011, Awantec is a Syariah-compliant stock in the technology sector and has been a constituent of the Bursa Malaysia FTSE4GOOD Index since 2014. The company has received numerous accolades, including the MSWG-ASEAN Corporate Governance Award and recognition as the 2021 Google Cloud Public Sector Partner of the Year for the APAC Region.

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