



FOR IMMEDIATE RELEASE

AWANTEC ACHIEVED PROFITABILITY IN Q4 FY2023

Steadfast Focus on Cloud Based Solutions and Services Remain a Core Business Priority

Cyberjaya, Aug 28, 2023 - AwanBiru Technology Berhad (Awantec or the Group), a leading technology and talent digitalization enabler, announced its financial results for the fourth quarter and cumulative 12 months of the financial year ended June 30, 2023 (FY2023).

In Q4 FY2023, Awantec achieved a profit after taxation of RM0.1 million compared to a loss after tax of RM18,000 in the same period last year. This is a testament to the significant progress attained based on the transformation plan formulated in 2021; which includes both growing the Cloud based solutions and services offerings as well as implementing effective cost management.

As Awantec transforms the business with Cloud based solutions and service offerings, the Talent segment has demonstrated consistent growth, with revenue growing by 18% during the year under review. The Group's FY2023 gross profit margin has improved and was contributed by the Talent segment as well as from the services in the Software and Services segment. This further substantiates that the transformation plan is effective and has started to positively impact the business results of the Group.

Despite the challenges faced during FY2023, Awantec has managed to achieve a profit in Q4 FY2023 and maintain healthy financial reserves. The Group is confident that performance in FY2024 will improve as Awantec remains focused on strengthening its synergistic offerings within the Software & Services and Talent segment to continue driving growth for the Group.

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About AwanBiru Technology Berhad (AWANTEC) www.awantec.my

Awantec is a leading technology and talent digitalisation enabler that provides multi-cloud management services and lifelong learning talent lifecycle services to achieve the digitalisation of Malaysia. The company's core business revolves around the convergence of technology and human talent, leveraging the latest technology in collaboration with global partners such as Google, Zoom, Skillsoft, Rocheston, Adobe, and more. Under its technology business, Awantec offers a full suite of cloud-based products, including Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS), and anything as a Service (XaaS). Meanwhile, under its talent business, Awantec provides holistic talent management services with lifelong learning opportunities to reskill and upskill job seekers and employers, which include profiling, training, certification, and placement services.



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Founded in 2003 and listed on the Main Market of Bursa Malaysia in 2011, Awantec is a Syariah-compliant stock under the technology sector and a constituent of the Bursa Malaysia FTSE4GOOD Index since 2014. The company is a winner of the MSWG-ASEAN Corporate Governance Award and is recognised as the 2021 Google Cloud Public Sector Partner of the Year Award for the APAC Region.

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