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**AWANBIRU TECHNOLOGY BERHAD ANNOUNCES NEW TRADING NAME ~
AWANTEC, in line with name change and *Rebranding exercise***

CYBERJAYA, 28 December 2020 – Awanbiru Technology Berhad (**AWANTEC**), formerly known as Prestariang Berhad, will be traded and quoted on the main board of Bursa Malaysia under the new stock name “**AWANTEC**” effective from **9.00am, 29 December 2020**.

Prestariang Berhad, a leading Technology and Talent Platform innovator founded since 2003 and listed on the Main Market of Bursa Malaysia in 2011 took on a New Corporate Identity as **AWANTEC** after a Rebranding exercise to align its overall transformation plan advancing from being a technology and talent company to a digital transformer with a future that pivots on digitalisation.

“We are shifting our business horizon in the direction of cloud computing and blue ocean strategies as we set out to reinvent and rebrand ourselves to capitalise on new opportunities to raise value to shareholders. **Our investment and expansion into Cloud based services will allow us to adapt and align ourself to fulfil new customer’s demand in the new market environment.**”, said Dr. Abu Hasan Ismail, President/Group Chief Executive Officer of AWANTEC.

Over the past 12 months, the Company has been rebuilding its core business in technology and talent businesses with new product offerings and services. “The need for Multi-Cloud Management Services and System Integration are more pertinent in today’s market place hence expanding our service from just managing licensing to Cloud services will add value to our business. We have also ventured deeper into employability market with full life cycle talent management that includes profiling, training, certification and placement services. This provides a holistic talent management experience with lifelong learning opportunities to reskill and upskill job seekers.”, added Dr. Abu.

AWANTEC will give rise to the Company’s effort pivoting into providing multi-cloud management services and lifelong learning talent lifecycle to achieve the digitalisation of Malaysia. This effort has already resulted in a recent contract award valued at approximately RM50 million to which the Company will develop and implement the Selangor Kerjaya Program set to provide skills training and job placement for 10,000 job seeking Malaysians residing in Selangor.

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“Our success will revolve around the convergence of technology and human talent where we will utilise the latest technology in collaboration with our global partners to provide greater and deeper into Technology and Talent services required by industries in this currently volatile market space.”, added Dr. Abu.

Expanding from just managing licensing to Cloud services, **AWANTEC** sees greater future with new partners of similar synergies including Amazon, Google, SAP, Huawei and more. It's Cloud-based products and services are set to include Infrastructure as a Service (IaaS), Platforms as a Service (PaaS), Software as a Service (SaaS) and Anything as a Service (XaaS)

Our New Corporate Identity

The three spheres in our logo represent our overlapping focus on technology and talent held together by a corporate strength that has cultivated an illustrious past and poised to nurture an illuminating future.

One that pivots to cloud computing. One that emphasizes blue ocean markets and strategies. One that elevates our position and direction from a technology and talent company to a digital transformer.

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About Awanbiru Technology Berhad (**AWANTEC**)

(Formerly known as Prestariang Berhad)

www.awantec.my

AWANTEC is a leading Technology and Talent Platform innovator providing multi-cloud management services and lifelong learning talent lifecycle services to achieve the digitalisation of Malaysia. The Company's core business revolves around the convergence of technology and human talent leveraging the latest technology in collaboration with its global partners including Amazon, Google, SAP, Huawei, Autodesk, Adobe, Salesforce, Oracle and more. Under its Technology business, **AWANTEC** offers a full-suite of Cloud-based products including Infrastructure as a Service (IaaS), Platforms as a Service (PaaS), Software as a Service (SaaS) and Anything as a Service (XaaS). While under its Talent business, **AWANTEC** provides a holistic talent management services with lifelong learning opportunities to reskill and upskill job seekers and employers that include profiling, training, certification and placement services. Founded since 2003 and listed on the Main Market of Bursa Malaysia in 2011, **AWANTEC** is a Syariah Compliant stock and a constituent of the Bursa Malaysia FTSE4GOOD Index since 2014 and winner of the MSWG-ASEAN Corporate Governance Award.

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