

## **AWANBIRU TECHNOLOGY BERHAD (“AWANTEC” OR “THE COMPANY”)**

### **MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENT OF MALAYSIA AS REPRESENTED BY THE NATIONAL CYBER SECURITY AGENCY (NACSA) AND AWANTEC SYSTEMS SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF AWANTEC**

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#### **1. INTRODUCTION**

The Company wishes to announce that its wholly-owned subsidiary, Awantec Systems Sdn. Bhd. (“**ASSB**”) had on 30 July 2024 (“**Effective Date**”) entered into a Memorandum of Understanding (“**MOU**”) with the Government of Malaysia as represented by the National Cyber Security Agency (“**NACSA**”).

ASSB and NACSA are each referred to as the “Party” and collectively referred to as the “Parties”.

#### **2. SALIENT TERMS OF THE MOU**

2.1 The collaboration period anticipated pursuant to this MOU is two (2) years commencing from the Effective Date and expiring on 29 July 2026. This MOU may be extended for a further period of one (1) year as may be agreed upon in writing by both Parties.

2.2 Amongst others, the scope of the proposed collaboration, encompasses the following:

- (i) Collaboration on the development and implementation of new technologies in cybersecurity;
- (ii) Collaboration and partnership on new cybersecurity projects focusing on training, upskilling, and addressing industry needs, particularly in providing online learning and job platforms;
- (iii) Joint promotion of information and activities outlined in the MOU on the participants’ respective websites, subject to written approval for the use of logos and other assets; and
- (iv) Cooperation in any other areas as mutually agreed upon from time to time.

2.3 This MOU may be terminated by either Party with a minimum of thirty (30) days’ written notice.

#### **3. RATIONALE OF THE MOU**

The purpose of the MOU is to foster potential collaborations between the Parties to enhance, promote, and develop cooperation in cybersecurity technology and services together with talent development to address industry needs.

#### **4. RISK FACTORS**

The risk factors involved in this MOU at this juncture are minimal and, in the event, that ASSB enters into a future definitive agreement with NACSA, the Board of Directors and the

Management of the Company will exercise due care in considering the associated risks and benefits.

**5. FINANCIAL EFFECTS**

The financial implications cannot be determined at this point as a definitive agreement between the Parties has not yet been executed.

**6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST**

None of the Board of Directors and/or major shareholders of AWANTEC and/or persons connected to the Board of Directors and/or major shareholders of AWANTEC have any interest, either direct or indirect in the MOU.

**7. DIRECTORS' STATEMENT**

The Board of Directors of AWANTEC is confident that the MOU will positively impact AWANTEC's business and is in the best interest of the AWANTEC Group.

**8. APPROVAL REQUIRED**

The MOU is not subject to the approval of the relevant authorities and the shareholders of AWANTEC.

**9. DOCUMENT AVAILABLE FOR INSPECTION**

The MOU is available for inspection at the Registered Office of AWANTEC at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50250 Kuala Lumpur during normal office hours from Monday to Friday (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 30 July 2024.