

AWANBIRU TECHNOLOGY BERHAD (“AWANTEC” OR “THE COMPANY”)

SURAT SETUJU TERIMA TO SUPPLY “PERKHIDMATAN PENGKOMPUTERAN AWAM BAGI PENYELIDIKAN DAN PEMBANGUNAN PERUBAHAN IKLIM” TO NATIONAL WATER RESEARCH INSTITUTE OF MALAYSIA

1. INTRODUCTION

The Company wishes to announce that its wholly-owned subsidiary, Awantec Systems Sdn. Bhd. (“**ASSB**”) has been awarded a contract to provide “Perkhidmatan Pengkomputeran Awam bagi Penyelidikan dan Pembangunan Perubahan Iklim” (“**Letter of Award**”) to National Water Research Institute of Malaysia (“**NAHRIM**”).

NAHRIM issued the Letter of Award dated 1 March 2024 to ASSB, which was duly accepted by ASSB on 6 March 2024. The process of formalising the agreement between NAHRIM and ASSB is currently underway.

Under this award, ASSB will provide NAHRIM with Cloud computing solutions and services for climate change research and development (R&D), focusing on the implementation of High-Performance Computing (HPC) solutions to run Weather Research and Forecasting (WRF) models in the Cloud environment.

2. SALIENT TERMS OF THE LETTER OF AWARD

The duration of the contract is thirty (30) months, commencing from 8 March 2024 and expiring on 7 September 2026. The value of the contract is RM4,958,868.60 (inclusive of applicable Sales and Service Tax). ASSB shall provide services including, but not limited to Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Network to NAHRIM.

3. RISK FACTORS

The main risks associated with this project are related to the delivery of the services as outlined in the Letter of Award. ASSB is committed to fulfilling all obligations under the Letter of Award and ensuring successful project completion.

4. FINANCIAL EFFECTS

Barring unforeseen circumstances, ASSB’s entry into the Letter of Award is expected to have a positive impact on the future earnings per share and net tangible assets per share of the Company.

5. APPROVALS REQUIRED

The Letter of Award is not subject to the approval of the shareholders of the Company.

6. DIRECTORS’ STATEMENT

After careful consideration, the Board of Directors of AWANTEC is of the view that the Letter of Award presents a positive opportunity for AWANTEC Group. This project aligns with the Group’s strategic goals and will contribute to the growth and success of the Group.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED TO THEM

None of the Directors and/or major shareholders of AWANTEC and/or persons connected to them has any interest, direct or indirect, in the Letter of Award.

8. DOCUMENTS FOR INSPECTION

Due to confidentiality provisions, the Letter of Award is available for inspection subject to necessary consent from the relevant stakeholders at the registered office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur during normal business hours on Mondays to Fridays (except public holidays) for a period of three (3) months from the date of this announcement.

In adherence to the standard operating procedures imposed by the regulatory authority(ies), all inspection of documents at the registered office of the Company can only be conducted by prior appointment only. Please contact 03-2084 9000 for appointment request(s).

This announcement is dated 6 March 2024.