

AWANBIRU TECHNOLOGY BERHAD (“AWANTEC” OR “THE COMPANY”)

SURAT SETUJU TERIMA FOR “LANGGANAN GOOGLE WORKSPACE FOR EDUCATION PLUS BAGI SEKOLAH-SEKOLAH DI BAWAH KEMENTERIAN PENDIDIKAN MALAYSIA”

1. INTRODUCTION

The Company wishes to announce that its wholly-owned subsidiary, Awantec Systems Sdn. Bhd. (“**ASSB**”) has been awarded a contract for “*Langganan Google Workspace for Education Plus Bagi Sekolah-Sekolah Di Bawah Kementerian Pendidikan Malaysia*” (“**Letter of Award**”) to the Ministry of Education (“**MOE**”).

MOE issued the Letter of Award to ASSB on 1 July 2024 and ASSB accepted it on 4 July 2024. The formalisation of the agreement between MOE and ASSB is currently underway.

Under this award, ASSB will provide Cloud-based solutions, such as Google Workspace for Education and Google Cloud Platform to all schools under MOE.

This award is a renewal of the contract previously awarded by MOE to ASSB for the supply of “*Perisian G Suite Enterprise For Education Bagi Sekolah-Sekolah Di Bawah Kementerian Pendidikan Malaysia*” for a term of three (3) years, effective from 9 July 2021 until 8 July 2024, which was duly announced by AWANTEC on 9 July 2021.

2. SALIENT TERMS OF THE LETTER OF AWARD

The duration of the contract is thirty-six (36) months, commencing on 9 July 2024 and expiring on 8 July 2027. The value of the contract is RM25,687,684.16 (inclusive of applicable Sales and Service Tax).

3. RISK FACTORS

The main risks associated with this project are related to the delivery of the solution as outlined in the Letter of Award. ASSB is committed to fulfilling all obligations under the Letter of Award and ensuring successful project completion.

4. FINANCIAL EFFECTS

Barring unforeseen circumstances, ASSB’s entry into the Letter of Award is expected to have a positive impact on the future earnings per share and net tangible assets per share of the Company.

5. APPROVALS REQUIRED

The Letter of Award is not subject to the approval of the shareholders of the Company.

6. DIRECTORS’ STATEMENT

After careful consideration, the Board of Directors of AWANTEC is of the view that the Letter of Award presents a positive opportunity for AWANTEC Group. This project aligns with the Group’s strategic goals and will contribute to the growth and success of the Group.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED TO THEM

None of the Directors and/or major shareholders of AWANTEC and/or persons connected to them has any interest, direct or indirect, in the Letter of Award.

8. DOCUMENTS FOR INSPECTION

Due to confidentiality provisions, the Letter of Award is available for inspection subject to necessary consent from the relevant stakeholders at the registered office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur during normal business hours on Mondays to Fridays (except public holidays) for a period of three (3) months from the date of this announcement.

In adherence to the standard operating procedures imposed by the regulatory authority(ies), all inspection of documents at the registered office of the Company can only be conducted by prior appointment only. Please contact 03-2084 9000 for appointment request(s).

This announcement is dated 4 July 2024.