

AWANBIRU TECHNOLOGY BERHAD

[Registration No. 201001038336 (922260-K)]

(Incorporated in Malaysia)

("AWANTEC" OR "THE COMPANY")

MINUTES OF THE TWELFTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON A VIRTUAL BASIS FROM THE BROADCAST VENUE AT BERA 1 & 2, DOUBLETREE BY HILTON PUTRAJAYA LAKESIDE, 2, JALAN P5/5, PRESINT 5, 62200 PUTRAJAYA, WILAYAH PERSEKUTUAN PUTRAJAYA ON THURSDAY, 24 NOVEMBER 2022 AT 10:00 A.M.

- DIRECTORS PRESENT AT THE BROADCAST VENUE** :
- Dato' Syed Naqiz Shahabuddin bin Syed Abdul Jabbar
(Independent Non-Executive Chairman)
 - Dr. Abu Hasan bin Ismail
(Non-Independent Non-Executive Director)
 - Mr. Chan Wan Siew
(Senior Independent Non-Executive Director)
 - Mr. Ramanathan a/l Sathiamutty
(Independent Non-Executive Director)
 - Ms. Ginny Yeow Mei Ying
(Independent Non-Executive Director)
 - Puan Hafidah Aman binti Hashim
(Independent Non-Executive Director)
 - Dato' Tharuma Rajah @ K. T. Rajan a/l R. Krishnan
(Independent Non-Executive Director)
 - YM Tunku Abang Faisal Amir bin Abang Abu Bakar
(Independent Non-Executive Director)
- DIRECTORS WHO PARTICIPATED REMOTELY** :
- Professor Emeritus Dato' Dr. Hassan bin Said
(Independent Non-Executive Director)
- MEMBERS** :
- As per Attendance List
- PROXY HOLDERS** :
- As per Attendance List
- INVITEES/OTHERS** :
- As per Attendance List
- IN ATTENDANCE** :
- Mr. Lim Lih Chau *(Company Secretary)*
 - Mr. Simon Chong Kah Tah *(Assisting the Company Secretary)*
 - Ms. Jenn Yap Ying Jie *(Assisting the Company Secretary)*

CHAIRMAN

Dato' Syed Naqiz Shahabuddin bin Syed Abdul Jabbar ("**Encik Syed Naqiz**" or "**the Chairman**") chaired the Meeting and welcomed all present to the live streaming of the Twelfth Annual General Meeting ("**12th AGM**" or "**the Meeting**") of the Company. The Chairman thereafter called the Meeting to order at 10:00 a.m.

The Chairman informed the shareholders that to ensure their safety and well-being, the Board of Directors ("**Board**") had decided that the 12th AGM be conducted on a virtual basis via live streaming webcast and online remote voting using the remote participation and electronic voting facilities without physical attendances by shareholders and proxies.

The Chairman then introduced all the Directors, Company Secretary and External Auditors of the Company.

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QUORUM

The requisite quorum being present pursuant to Clause 97 of the Company's Constitution, the Chairman declared the Meeting duly convened.

The Chairman informed the Meeting that only members whose names appear in the Record of Depositors on 16 November 2022 were eligible to attend the Meeting.

PROCEEDINGS

The Chairman informed the Meeting that the Securities Commission Malaysia has stipulated that shareholders and proxies could rely on real time submission of typed texts to exercise their rights to speak or communicate in a virtual meeting. As advised in the Company's notification letter, shareholders may send in questions prior to the Meeting by emailing to the Company's email no later than 21 November 2022 at 12:00 p.m. For shareholders and proxies who attended the Meeting remotely, they may use the text messaging facility provided under the online meeting platform to transmit their questions in real time during the Meeting.

The Meeting would then proceed with the question and answer ("**Q&A**") session upon completion of the deliberations of all items to be transacted at the 12th AGM. The Chairman further informed that the Company shall endeavour to respond to all questions relevant to the agenda items during the Meeting, and that any unattended question or remark submitted by the shareholders or proxies will be responded via email after the conclusion of the Meeting.

NOTICE OF MEETING

The Notice convening the Meeting, having been circulated within the prescribed period was with the permission of the Meeting, taken as read.

VOTING PROCEDURES

In compliance with the Bursa Malaysia Main Market Listing Requirements and pursuant to Clause 103 of the Company's Constitution, the Chairman exercised his right as the Chairman of the Meeting to demand for a poll to be conducted for resolutions, which are put forth for voting at the Meeting.

The Chairman informed that there were shareholders who had appointed him to vote on their behalf and he would be voting as their proxy in accordance with their voting instructions, where indicated.

The Meeting was informed that as there was no legal requirement for a proposed resolution to be seconded, the Chairman would take the Meeting through each item on the agenda. Boardroom Share Registrars Sdn. Bhd. was appointed as the Poll Administrators and SKY Corporate Services Sdn. Bhd. was appointed as the Independent Scrutineer to verify the results of the poll voting.

The Meeting noted the electronic and remote poll voting procedures briefed by the Poll Administrators.

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PRESENTATION BY CHIEF OPERATING OFFICER

The Chairman invited Mr. Chok Joon Heng ("**Mr. Chok**"), the Chief Operating Officer of the Company, to present the highlights of the financial and business performance of the Company.

The presentation covered the following areas: -

- i) Key highlights
- ii) Performance overview
- iii) Business updates

Mr. Chok summarised his presentation with the following salient points: -

- Awantec will continue in the investment and acceleration phase following its pivot to the Cloud in 2021.
- Awantec made inroads into Government-linked companies ("**GLCs**") and the private sector with new team and partners.
- Awantec will continue to invest in the 3 Ps (People, Partners and Products and Services) to build a sustainable business for the long term.
- The claim against the Government of Malaysia by Prestariang SKIN Sdn. Bhd., the wholly-owned subsidiary of the Company is still ongoing.
- Awantec will always emphasise on compliance and environmental, social and corporate governance (ESG) while remaining as a FTSE4Good and a Shariah-compliant stock.

Upon completion, the Chairman thanked Mr. Chok for his presentation.

LETTER FROM MINORITY SHAREHOLDER WATCH GROUP ("MSWG")

The Chairman informed that the Company had received a letter from MSWG dated 4 November 2022 and was requested to respond to the questions raised by the MSWG at the Meeting. At this juncture, the Chairman invited Mr. Chok to share with the Meeting the questions raised by MSWG and the Company's corresponding responses.

Mr. Chok read the letter from MSWG and corresponding Company's responses, the details of which are annexed hereto as "**Annexure A**".

The Chairman informed the commencement of the voting session. Shareholders and proxies could proceed to cast and submit their votes via the portal until the closure of voting session to be announced later.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman informed that the first item on the agenda was to receive the Audited Financial Statements for the financial year ended 30 June 2022 ("**AFS 2022**") together with the reports of the Directors and the Auditors thereon.

In view that the first item on the agenda was only meant for discussion and shall not be put forward for voting, the Chairman declared that the AFS 2022 together with the reports of the Directors and Auditors thereon, be received.

The Meeting then proceeded with the next item on the agenda.

(Minutes of the Twelfth Annual General Meeting held on 24 November 2022 - cont'd)

2.0 RESOLUTION 1

- **APPROVAL OF THE ADDITIONAL PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM204,000.00 WHICH WAS IN EXCESS OF THE EARLIER APPROVED AMOUNT OF RM996,000.00 FROM 1 JULY 2021 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2022**
-

The Chairman informed that the next item on the Agenda was to approve the additional payment of Directors' fees for the Non-Executive Directors amounting to RM204,000.00 (Ringgit Malaysia: Two Hundred and Four Thousand) only which was in excess of the earlier approved amount of RM996,000.00 (Ringgit Malaysia: Nine Hundred and Ninety-Six Thousand) only from 1 July 2021 until the conclusion of the next Annual General Meeting of the Company to be held in year 2022.

The Meeting noted that the purpose of this resolution is to facilitate the shortfall payment of Directors' fees to the members of the Board Oversight Committee which was formed on 1 August 2022.

Shareholders were referred to explanatory note 8 of the notice of the Annual General Meeting by the Chairman for more details on this particular resolution.

The Meeting then proceeded with the next item on the agenda.

3.0 RESOLUTION 2

- **APPROVAL OF THE ADDITIONAL PAYMENT OF DIRECTORS' BENEFITS AMOUNTING TO RM4,800.00 WHICH WAS IN EXCESS OF THE EARLIER APPROVED AMOUNT OF RM242,200.00 FROM 25 NOVEMBER 2021 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2022**
-

The Chairman informed that the next item on the agenda was to approve the additional payment of Directors' benefits amounting to RM4,800.00 (Ringgit Malaysia: Four Thousand and Eight Hundred) only which was in excess of the earlier approved amount of RM242,200.00 (Ringgit Malaysia: Two Hundred and Forty-Two Thousand and Two Hundred) only from 25 November 2021 until the conclusion of the next Annual General Meeting of the Company to be held in year 2022.

The Meeting then proceeded with the next item on the agenda.

4.0 RESOLUTION 3

- **APPROVAL OF THE PAYMENT OF DIRECTORS' FEES UP TO AN AMOUNT OF RM1,296,000.00 FOR THE PERIOD FROM 25 NOVEMBER 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2023**
-

The Chairman informed that the next item on the agenda was to approve the payment of Directors' fees for the Non-Executive Directors up to an amount of RM1,296,000.00 (Ringgit Malaysia: One Thousand Two Hundred and Ninety-Six Thousand) only for the period from 25 November 2022 until the next Annual General Meeting of the Company to be held in year 2023.

The Meeting then proceeded with the next item on the agenda.

(Minutes of the Twelfth Annual General Meeting held on 24 November 2022 - cont'd)

5.0 RESOLUTION 4

- **APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM230,400.00 FROM 25 NOVEMBER 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2023**
-

The Chairman informed that the next item on the agenda was to approve the payment of Directors' benefits up to an amount of RM230,400.00 (Ringgit Malaysia: Two Hundred and Thirty Thousand and Four Hundred) only from 25 November 2022 until the next Annual General Meeting of the Company to be held in year 2023.

The Meeting noted that the total estimated amount of Directors' benefits payable was calculated based on the number of scheduled Board's and Board Committees' meetings for the period from 25 November 2022 until the next Annual General Meeting of the Company and other benefits. This authority, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next Annual General Meeting of the Company.

The Meeting then proceeded with the next item on the agenda.

6.0 RESOLUTIONS 5 TO 7

- **RE-ELECTION OF THE FOLLOWING DIRECTORS WHO ARE RETIRING PURSUANT TO CLAUSE 119 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-
(A) DR. ABU HASAN BIN ISMAIL;
(B) PROFESSOR EMERITUS DATO' DR. HASSAN BIN SAID; AND
(C) GINNY YEOW MEI YING**
-

The Chairman informed the Meeting that the next item on the agenda was to re-elect Dr. Abu Hasan bin Ismail, Professor Emeritus Dato' Dr. Hassan bin Said and Ms. Ginny Yeow Mei Ying who were retiring pursuant to Clause 119 of the Company's Constitution; being eligible for re-election, had offered themselves for re-election.

The Meeting then proceeded with the next item on the agenda.

7.0 RESOLUTION 8

- **RE- APPOINTMENT OF MESSRS. CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**
-

The Chairman informed that the next item on the agenda was to re-appoint Messrs. Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

The Meeting then proceeded with the next item on the agenda.

8.0 SPECIAL BUSINESS

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ORDINARY RESOLUTION NO. 1

- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

The Chairman informed that the next item on the agenda was a special business to approve the Ordinary Resolution No. 1 on authority to issue shares pursuant to the Companies Act 2016.

The Chairman further informed that the proposed adoption of the Ordinary Resolution No. 1 was primarily to give flexibility to the Board to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting, provided that such allotment does not exceed 10% of the total number of issued shares of the Company for the time being.

The Meeting then proceeded with the next item on the agenda.

9.0 SPECIAL BUSINESS

ORDINARY RESOLUTION NO. 2

- PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

The Chairman informed that the next item on the agenda was a special business to approve the Ordinary Resolution No. 2 on the Proposed Renewal of Share Buy-Back Authority of the Company.

The Chairman further informed that the Proposed Renewal of Share Buy-Back Authority was to grant authority to the Board to exercise the power of the Company to purchase not more than 10% of the total number of issued shares of the Company at any time within the time period stipulated in the Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The Meeting then proceeded with the next item on the agenda.

10.0 ANY OTHER ORDINARY BUSINESS

The Meeting noted that no notice was received for transacting any other ordinary business.

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Q&A SESSION

The Chairman informed the Meeting that the Company had received the following questions from shareholders during the Meeting and the Company's responses were as follows: -

1. Door Gifts for the 12th AGM

QUESTIONS	COMPANY'S RESPONSES
(a) Please give door gift as appreciation for voting for your high Directors' fees and allowance. <i>(Loo Yeo Ming)</i>	The Group wishes to thank the shareholders for their participation in the 12th AGM.
(b) Will the Board consider giving door gift such as e-voucher or e-wallets for those participating in this Agm as a token of appreciation? <i>(Lau Chuan Hooi)</i>	Unfortunately, the Group is not issuing any door gifts, and this is in line with Awantec's "No Gift" Policy, which can be obtained from the Company's Anti-Bribery and Corruption Manual which stated that the Group's employees and Directors, family members or agents or representatives acting for or on behalf of the Group, are prohibited from both receiving or providing gifts. This includes door gifts such as e-vouchers.
(c) Would the BOD kindly consider giving participants with e-wallet as a token of appreciation for attending today's meeting? <i>(Teh Peng Tin)</i>	

2. Cost of Virtual Annual General Meeting

QUESTIONS	COMPANY'S RESPONSES
(a) How much does the company spend on this virtual Agm? <i>(Teh Peng Tin)</i>	Approximately RM40,000/-.

3. Requisition for Annual Report

QUESTIONS	COMPANY'S RESPONSES
(a) Please send hard copy of annual report. <i>(Loo Yeo Ming)</i>	The Group will arrange the delivery of the printed copy of the Company's Annual Report 2022 upon receiving the completed requisition forms from the shareholders who made such request.
(b) I would like to request a printed hard copy of the company annual report. <i>(Teh Peng Tin)</i>	

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4. Operational Matters

QUESTIONS	COMPANY'S RESPONSES
<p>(a) The Group has recorded a Profit Before Tax of RM5.2m in FY2022 as compared to a loss of RM6.4m in FY2021.</p> <p>a. Can your shareholders expect similar or better results in FY2023?</p> <p>b. What is the main catalyst for the Group moving forward?</p> <p><i>(Ng Giok Mui)</i></p>	<p>a. With the continuous digitalisation push, the Group sees many opportunities for delivering innovative and cost-effective solutions to customers as it builds on the momentum it achieved in FY2022. Even so, the Group remains cautiously optimistic about the year ahead, as it continues to expand its partnership with Google as well as existing talent opportunities.</p> <p>b. Having achieved positive results through its cloud strategy, the Group will continue to expand its customer base in the GLCs and private sector as it continues to offer its range of products and services through its new team. In addition, the Company is eager to explore regional opportunities with its new partners.</p>
<p>(b) May I know, what is the company's future outlook?</p> <p><i>(Lau Chuan Hooi)</i></p>	<p>Awantec will continue to invest in the 3 Ps (People, Partners and Products and Services) so that it can build on the momentum that it achieved in 2022. Having said that, the Group remains cautiously optimistic about the year ahead despite the significant wins that it has achieved.</p>
<p>(c) Is the weakening of MYR going to have a positive or negative impact on your business?</p> <p><i>(Lau Jean Hooi)</i></p>	<p>The Group is not significantly affected as most of the Group's costs are denominated in Ringgit Malaysia, and that the Group is able to pass the costs denominated in US Dollar on to its customers.</p>
<p>(d) It appears that, most of Awantec contracts are from the GOM. How will the change of GOM affect the company?</p> <p><i>(Tan Chun Kee)</i></p>	<p>For the long term, the Group believes it has built strong value propositions for customers and partners throughout the current investment and acceleration phase. The existing projects of the Group with various Government agencies and ministries are based on their operating requirements, hence the nature of the projects is different.</p> <p>In order to diversify its reliance on Government projects, the Group has</p>

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QUESTIONS	COMPANY'S RESPONSES
	made inroads into the GLCs and private sector with its new products and services backed by the new team and partners, as well as expanding into other Southeast Asian countries for new opportunities.

5. Mode of Meeting

QUESTIONS	COMPANY'S RESPONSES
(a) May I know when the company going back to hold the physical Agm again? (<i>Teh Peng Tin</i>)	Awantec recognises the importance of having physical events as it allows face-to-face communications between the Board and shareholders. However, in view of the latest Covid-19 development along with the potential health risk, and after much deliberation, the Board has decided to continue with a virtual Annual General Meeting this year. The Board looks forward to meeting shareholders again in person via physical or hybrid events once the situation improves.
(b) Can we have hybrid physical/ online AGM/ EGM next year? (<i>Teh Kian Lang</i>)	

POLLING PROCESS

There being no further question, the Meeting proceeded with the polling process. Shareholders and proxies were given ten (10) minutes to cast and submit their votes. Thereafter, the Independent Scrutineer proceeded to verify the poll results.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed and the Chairman called the Meeting to order at 11:08 a.m. for declaration of the poll voting results.

The results of the poll voting as follows:-

RESOLUTIONS	VOTING	TOTAL SECURITIES	%
Resolution 1 To approve the additional payment of Directors' fees amounting to RM204,000.00 which was in excess of the earlier approved amount of RM996,000.00 from 1 July 2021 until the conclusion of the next Annual General Meeting of the Company to be held in year 2022.	For	317,215,226	99.9066
	Against	296,540	0.0934

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RESOLUTIONS	VOTING	TOTAL SECURITIES	%
Resolution 2 To approve the additional payment of Directors' benefits amounting to RM4,800.00 which was in excess of the earlier approved amount of RM242,200.00 from 25 November 2021 until the conclusion of the next Annual General Meeting of the Company to be held in year 2022.	For	317,215,186	99.9066
	Against	296,580	0.0934
Resolution 3 To approve the payment of Directors' fees up to an amount of RM1,296,000.00 for the period from 25 November 2022 until the next Annual General Meeting of the Company to be held in year 2023.	For	317,213,545	99.9061
	Against	298,221	0.0939
Resolution 4 To approve the payment of Directors' benefits up to an amount of RM230,400.00 from 25 November 2022 until the next Annual General Meeting of the Company to be held in year 2023.	For	317,204,496	99.9032
	Against	307,270	0.0968
Resolution 5 To re-elect Dr. Abu Hasan bin Ismail, who is retiring pursuant to Clause 119 of the Company's Constitution and being eligible, has offered himself for re-election.	For	237,844,319	99.9631
	Against	87,707	0.0369
Resolution 6 To re-elect Professor Emeritus Dato' Dr. Hassan bin Said, who is retiring pursuant to Clause 119 of the Company's Constitution and being eligible, has offered himself for re-election.	For	317,422,959	99.9720
	Against	88,807	0.0280
Resolution 7 To re-elect Ms. Ginny Yeow Mei Ying, who is retiring pursuant to Clause 119 of the Company's Constitution and being eligible, has offered himself for re-election.	For	317,424,059	99.9724
	Against	87,707	0.0276
Resolution 8 To re-appoint Messrs. Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.	For	317,428,159	99.9737
	Against	83,607	0.0263

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RESOLUTIONS	VOTING	TOTAL SECURITIES	%
Resolution 9 Authority to issue shares pursuant to the Companies Act 2016.	For	317,424,249	99.9724
	Against	87,517	0.0276
Resolution 10 Proposed renewal of authority for the Company to purchase its own shares of up to 10% of the total number of issued shares of the Company.	For	316,653,264	99.7296
	Against	858,502	0.2704

The Chairman then declared that Resolutions 1 to 10 were all **CARRIED**.

The Meeting **RESOLVED** that all the Resolutions be **APPROVED** as follows: -

RESOLUTION 1

- **APPROVAL OF THE ADDITIONAL PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM204,000.00 WHICH WAS IN EXCESS OF THE EARLIER APPROVED AMOUNT OF RM996,000.00 FROM 1 JULY 2021 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2022**

"That the additional payment of Directors' fees amounting to RM204,000.00 which was in excess of the earlier approved amount of RM996,000.00 from 1 July 2021 until the conclusion of the next Annual General Meeting of the Company to be held in year 2022 be and is hereby approved."

RESOLUTION 2

- **APPROVAL OF THE ADDITIONAL PAYMENT OF DIRECTORS' BENEFITS AMOUNTING TO RM4,800.00 WHICH WAS IN EXCESS OF THE EARLIER APPROVED AMOUNT OF RM242,200.00 FROM 25 NOVEMBER 2021 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2022**

"That the additional payment of Directors' benefits amounting to RM4,800.00 which was in excess of the earlier approved amount of RM242,200.00 from 25 November 2021 until the conclusion of the next Annual General Meeting of the Company to be held in year 2022 be and is hereby approved."

RESOLUTION 3

- **APPROVAL OF THE PAYMENT OF DIRECTORS' FEES UP TO AN AMOUNT OF RM1,296,000.00 FOR THE PERIOD FROM 25 NOVEMBER 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2023**

"That the payment of Directors' fees up to an amount of RM1,296,000.00 for the period from 25 November 2022 until the next Annual General Meeting of the Company to be held in year 2023 be and is hereby approved."

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RESOLUTION 4

- **APPROVAL OF THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM230,400.00 FROM 25 NOVEMBER 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN YEAR 2023**
-

"That the payment of Directors' benefits up to an amount of RM230,400.00 from 25 November 2022 until the next Annual General Meeting of the Company to be held in year 2023 be and is hereby approved."

RESOLUTIONS 5 TO 7

- **RE-ELECTION OF THE FOLLOWING DIRECTORS WHO ARE RETIRING PURSUANT TO CLAUSE 119 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-**
 - (A) **DR. ABU HASAN BIN ISMAIL;**
 - (B) **PROFESSOR EMERITUS DATO' DR. HASSAN BIN SAID; AND**
 - (C) **GINNY YEOW MEI YING**
-

"That Dr. Abu Hasan bin Ismail, Professor Emeritus Dato' Dr. Hassan bin Said and Ms. Ginny Yeow Mei Ying, being eligible for re-election, be re-elected to serve on the Board of Directors of the Company."

RESOLUTION 8

- **RE- APPOINTMENT OF MESSRS. CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**
-

"That Messrs. Crowe Malaysia PLT be re-appointed as the Auditors of the Company until the conclusion of the next Annual General Meeting and that authority be and is hereby given to the Directors to fix their remuneration."

SPECIAL BUSINESS

ORDINARY RESOLUTION NO. 1

- **AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**
-

"**THAT** subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company and approvals from Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit, provided always that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being.

THAT pursuant to Section 85 of the Act to be read together with Clause 15 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act.

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AND THAT the Directors be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities;

AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."

SPECIAL BUSINESS

ORDINARY RESOLUTION NO. 2

- PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")

"THAT subject always to the Companies Act 2016, the Constitution of the Company, the Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements and all other applicable laws, guidelines, rules and regulations, if applicable, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem fit and expedient in the interest of the Company, provided that:-

- (i) the aggregate number of shares purchased does not exceed ten percent (10%) of the total number of issued shares of the Company including the shares previously purchased and retained as Treasury Shares (if any);
- (ii) the maximum amount of funds to be allocated for the Proposed Renewal of Share Buy-Back shall not exceed the aggregate of the retained profits of the Company, based on the latest audited financial statements and/or latest management accounts of the Company (where applicable); and
- (iii) the Directors of the Company may decide in their absolute discretion either to retain the shares purchased as treasury shares or cancel the shares or retain part of the shares so purchased as treasury shares and cancel the remainder or to resell the shares or distribute the shares as dividends;

THAT authority conferred by this Resolution shall commence immediately upon the passing of this Resolution and will only continue to be in force until: -

- (i) the conclusion of the next Annual General Meeting of the Company, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next Annual General Meeting after that date is required by law to be held; or
- (iii) revoked or varied by resolution passed by shareholders of the Company in general meeting,

whichever occurs first;

AND THAT authority be and is hereby given to the Directors of the Company to act and take all such steps and do all things as are necessary or expedient to implement, finalise and give full effect to the aforesaid purchase."

AWANBIRU TECHNOLOGY BERHAD
[Registration No. 201001038336 (922260-K)]
(Incorporated in Malaysia)
("AWANTEC" OR "THE COMPANY")

(Minutes of the Twelfth Annual General Meeting held on 24 November 2022 - cont'd)

TERMINATION


The Chairman informed the shareholders that Mr. Paul Chan Wan Siew ("**Mr. Paul Chan**"), the Senior Independent Non-Executive Director and also the Chairman of the Audit Committee of the Company shall, with a notice in writing regarding his intention to not offer himself for re-election, retire upon conclusion of the Meeting. His retirement is to comply with the Malaysian Code on Corporate Governance and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad on the limitation of tenure of the Independent Non-Executive Director.

The Board recorded a note of appreciation to Mr. Paul Chan for his services and valued contributions during his twelve (12)-year tenure as the Senior Independent Director and Chairman of the Audit Committee of the Company.

Thereafter, the Chairman concluded the Meeting and thanked all present for their attendances.

The Meeting ended at 11:11 a.m. with a vote of thanks to the Chairman.

SIGNED AS A CORRECT RECORD



SYED NAQIZ SHAHABUDDIN BIN SYED
ABDUL JABBAR
CHAIRMAN

Dated: 24 November 2022